

Notice under Section 708A(5)(e) of the Corporations Act 2001

13 December 2024

Lotus Resources Limited (**Lotus Resources** or the **Company**) is pleased to advise that settlement of tranche two of the share placement announced on 24 October 2024 (**Placement**) has been completed.

On 12 December 2024, the Company issued 252,354,145 fully paid ordinary shares in the capital of the Company (**Placement Shares**) at an issue price of A\$0.25 per Placement Share to raise gross proceeds of approximately A\$63.1 million (before costs). The Placement Shares were issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1 following shareholder approval of the Placement Shares on 6 December 2024.

On 11 December 2024, the Company issued 11,050 fully paid ordinary shares in the capital of the Company (**Employee Shares**) following exercise of options by former employees in connection with the Incentive Option Plan approved by shareholders at the Annual General Meeting on 28 November 2019.

Lotus Resources gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) in relation to the Placement Shares and Employee Shares:

- (a) the Placement Shares and Employee Shares were issued without disclosure to investors under Part 6D.2 or Part 7.9 of the Act;
- (b) the notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - (ii) section 674 and 674A of the Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice.

This release has been authorised by the Company Secretary.

Yours sincerely,

Hayden Bartrop
Company Secretary