

ASX Announcement | 13 December 2024

Cleansing Statement – Notice Pursuant to Section 708A(5)(e) of the Corporations Act

Loyal Lithium Limited (ASX:LLI) (**Loyal Lithium, LLI**, or the **Company**) advises that it has issued 8,000,000 fully ordinary paid shares (**Shares**) in the Company at a deemed issue price of \$0.115 per share, in consideration for the execution of a definitive agreement for the consolidation of the Hidden Lake Lithium Project, with Patriot Battery Metals (ASX:PMT). Patriot will become a substantial LLI shareholder. The Shares will be subject to a voluntary 6 month ESCROW

The Shares will rank pari passu with existing Loyal Lithium ordinary shares.

Secondary Trading Exemption:

The Corporations Act 2001 (Cth) (**Act**) restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX that:

- a) The Company issued the Shares without disclosure to investors under Part 6D.2 of the Act.
- b) This notice is given pursuant to paragraph 5(e) of section 708A of the Act.
- c) As at the date of this notice the Company has complied with:
 - the provisions of Chapter 2M of the Act, as they apply to the Company; and
 - sections 674 and 674A of the Act.
- d) As at the date of this notice there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Act) required to be disclosed under section 708A(6)(e) of the Act:
 - a. that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - b. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Shares.

An Appendix 2A in relation to the quotation of the Shares, will be lodged separately today.

This announcement has been authorised for release by Loyal Lithium's Board of Directors

For more information:

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About Loyal Lithium

Loyal Lithium Limited (ASX: LLI) is a well-structured listed resource exploration company with projects in Tier 1 North American mining jurisdictions in the Northwest Territories, Canada, James Bay Lithium District in Quebec, Canada and Nevada, USA. Through the systematic exploration of its projects, the Company aims to delineate JORC compliant resources, creating value for its shareholders.