



Announcement Summary

Entity name

WHITE CLIFF MINERALS LIMITED

Date of this announcement

Friday December 13, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
WCNAM	OPTION EXPIRING 27-SEP-2028 EX \$0.02	3,000,000	13/12/2024
WCNAN	OPTION EXPIRING 27-SEP-2028 EX \$0.04	73,000,000	13/12/2024
WCNAO	OPTION EXPIRING 27-SEP-2028 EX \$0.06	73,000,000	13/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WHITE CLIFF MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

22126299125

1.3 ASX issuer code

WCN

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

WCNAM : OPTION EXPIRING 27-SEP-2028 EX \$0.02

Date the +securities the subject of this notification were issued

13/12/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02873430-6A1234324>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,000,000

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

WCNAN : OPTION EXPIRING 27-SEP-2028 EX \$0.04

Date the +securities the subject of this notification were issued

13/12/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
RODERICK MCILLREE	RODERICK MCILLREE	20,000,000



TROY WHITTAKER	MR TROY EDWARD WHITTAKER & MRS SHELLEY LOUISE WHITTAKER <TWSK FAMILY A/C>	20,000,000
ERIC SONDERGAARD	MR ERIC MARTIN SONDERGAARD	20,000,000
DANIEL SMITH	BRIDGE THE GAP TRADING PTY LTD	7,000,000
DANIEL SMITH	ORWELLIAN INVESTMENTS PTY LTD	3,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02873430-6A1234324>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

73,000,000

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

WCNAO : OPTION EXPIRING 27-SEP-2028 EX \$0.06

Date the +securities the subject of this notification were issued

13/12/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
RODERICK MCILLREE	RODERICK MCILLREE	20,000,000
TROY WHITTAKER	MR TROY EDWARD WHITTAKER & MRS SHELLEY LOUISE WHITTAKER <TWSK FAMILY A/C>	20,000,000



ERIC SONDERGAARD	MR ERIC MARTIN SONDERGAARD	20,000,000
DANIEL SMITH	BRIDGE THE GAP TRADING PTY LTD	7,000,000
DANIEL SMITH	ORWELLIAN INVESTMENTS PTY LTD	3,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02873430-6A1234324>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities
73,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCN : ORDINARY FULLY PAID	1,890,470,748
WCNO : OPTION EXPIRING 30-JUN-2026	692,916,666

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCNAP : OPTION EXPIRING 16-OCTOBER-2027 EX \$0.04	75,000,000
WCNAG : OPTION EXPIRING 22-JUL-2026 EX \$0.02	10,000,000
WCNAK : PERFORMANCE SHARES	39,000,000
WCNAL : PERFORMANCE RIGHTS	197,000,000
WCNAM : OPTION EXPIRING 27-SEP-2028 EX \$0.02	9,000,000
WCNAN : OPTION EXPIRING 27-SEP-2028 EX \$0.04	89,000,000
WCNAO : OPTION EXPIRING 27-SEP-2028 EX \$0.06	89,000,000
WCNAJ : OPTION EXPIRING 05-DEC-2025 EX \$0.025	25,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2024