



**Sprintex Limited**  
ABN: 38 106 337 599

**ASX: SIX**

**ASX RELEASE**

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## **Sprintex Driving Global Growth with Strategic Market Expansions**

### ***Secures A\$7M Exclusive Distribution Deal for India***

Sprintex Limited (ASX: SIX) (**Sprintex** or **Company**) advises that it has secured an A\$7M exclusive distribution deal for India, further building on its growing global footprint.

Sprintex has appointed Euroteck Environmental Pvt. Ltd. (**Euroteck**) as its exclusive distributor for G Series Blowers in India, establishing a three-year agreement worth A\$7.16 million.

Following successful local testing that demonstrated significant energy savings, the partnership targets India's expanding turbo blower market, valued at over A\$150 million in 2024. With plans for local assembly and retrofitting up to 3,000 existing systems, the collaboration underscores Sprintex's commitment to providing energy-efficient industrial solutions tailored to regional needs.

#### **Key Highlights of Sprintex's India Agreement:**

- **Exclusive Partnership:** Euroteck appointed as the exclusive distributor for Sprintex G Series Blowers in India.
- **Initial Order Secured:** First order worth US\$91,750 (~A\$144,000)<sup>1</sup>, with a deposit of US\$45,875 (~A\$72,000) due within seven days.
- **Energy Savings Proven:** Euroteck's trial of five Sprintex G15 demo units has demonstrated clear energy efficiency improvements compared with the blower technology they have previously been utilising in their systems.
- **Retrofit Potential:** Up to 3,000 existing systems in India could be upgraded with Sprintex G15 units.
- **Market Growth Opportunity:** India's turbo blower market, valued at ~US\$100 million (A\$157 million) in 2024, is growing at a CAGR of 8.8%<sup>2</sup>.
- **Commitment Milestones:** Quarterly minimum order targets set to maintain exclusivity, with a total minimum commitment of US\$4.56 million (A\$7.16 million) expected to be surpassed over three years.
- **Additional Opportunities:** Euroteck's Managing Director, Mr. Rajkumar Kurra, will shortly visit Sprintex's Suzhou facility to discuss further collaboration opportunities.
- **Global Expansion Strategy:** Sprintex continues to explore new partnerships worldwide for additional exclusivity agreements.

<sup>1</sup> RBA 13/12/24 US\$1:A\$1.57

<sup>2</sup> Cognitive Market Research Inc, (September 2024)



The appointment builds on the successful evaluation of Sprintex's G15 Jet Blowers by Euroteck, which demonstrated the ability to meet operational and efficiency demands of key industries<sup>3</sup>.

India's turbo blower market faces challenges such as high upfront costs and extended payback periods. Sprintex and Euroteck aim to overcome these barriers with cost-effective, energy-efficient solutions tailored to India's unique needs.

#### **Terms of the Agreement<sup>4</sup>**

The exclusive distribution agreement is structured with quarterly minimum order targets to maintain exclusivity. Over the three-year term, Euroteck has committed to a total value of US\$4.56 million (A\$7.16 million). Quarterly minimum order targets are set to maintain exclusivity, ensuring a consistent supply chain and market presence throughout the agreement period.

These targets establish a strong foundation for market entry, with growing demand for energy-efficient solutions expected to surpass minimum commitments.

#### **Sprintex and Euroteck Collaboration**

Euroteck brings exceptional strengths to this partnership, including:

- **Established Expertise and Infrastructure:** With over 200 employees and operations in major cities such as Hyderabad, Mumbai, Delhi, Bangalore, and Pune, Euroteck's infrastructure supports the broad adoption of Sprintex technology. Their integration of existing systems, incorporating hundreds of blowers annually, provides a direct pathway for Sprintex G Series Blowers.
- **AI-Powered Innovation:** Euroteck's IntelHydro AIoT Platform enables real-time monitoring to optimise energy consumption and operational performance. This technology seamlessly aligns with Sprintex's IoT-enabled blower technology to enhance efficiency, predictive maintenance, and reliability.
- **Broad Installation Base:** Over 3,000 existing systems are already deployed across India, underscoring Euroteck's strong market presence and scalability for Sprintex's innovative blower solutions, making it easier for existing users to upgrade to the G15 model.

#### **Commentary**

Jay Upton, Managing Director of Sprintex, said:

"Our collaboration with Euroteck marks a pivotal advancement in addressing India's growing demand for industrial efficiency and sustainability. By leveraging the energy-saving capabilities of our G Series Blowers, we are providing transformative solutions that empower industries to adopt greener, more cost-effective operations.

This strategic partnership positions Sprintex as a key player in one of the world's most dynamic industrial markets. Our G Series Blowers' unmatched energy efficiency aligns perfectly with the sustainability goals of our partner, driving mutual growth and long-term success."

Mr. Rajkumar Kurra, Managing Director of Euroteck, added:

"India's unique energy landscape and traditionally high operational costs have posed challenges to adopting advanced technologies. By incorporating Sprintex's G Series Blowers into our portfolio, we aim to set new benchmarks in energy efficiency, transforming standards for wastewater treatment and industrial applications across the country."

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<sup>3</sup> ASX. "Sprintex Signs Evaluation Agreement with Euroteck India." ASX, 7 Nov. 2024

<sup>4</sup> See Appendix A for further details



### **Future Collaboration and Expansion**

Euroteck Managing Director, Mr. Rajkumar Kurra, along with another key representative, is scheduled to visit Sprintex's Suzhou facility, Sprintex Energy Technology (Suzhou) Co., Ltd., in the coming weeks. This strategic visit will focus on identifying additional opportunities for collaboration between Sprintex and Euroteck.

The collaboration reaffirms a shared commitment to innovation, positioning Sprintex and Euroteck as leaders in India's rapidly expanding turbo blower industry.

*This ASX announcement has been authorized for release by the Board of Sprintex Limited.*

### **For further information:**

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### **About Sprintex**

Sprintex is a clean air compressor engineering, research, product development, and manufacturing company, incorporated in Australia in 2003. Sprintex designs and manufactures electric and mechanically driven clean air compressors for a wide variety of applications, including:

- Combustion engines where Sprintex sells Sprintex® twin screw superchargers and supercharger systems in the automotive aftermarket and OEM market in Australia, Asia, Africa, the Middle East, and the United States.
- Hydrogen fuel cells requiring a constant flow of oxygen-rich air.
- Industrial oil-free clean air applications, including wastewater treatment.

### **About Euroteck Environmental Pvt. Ltd.**

Founded in 2005, Euroteck is a leading provider of wastewater treatment and aeration solutions. With extensive operations across India and a strong focus on energy efficiency, Euroteck is ideally positioned to drive the adoption of innovative technologies like Sprintex's G Series Blowers.

## Appendix A

### Information required under Section 4.15 of ASX Guidance Note 8

Parties	Sprintex Limited Euroteck Environmental Pvt. Ltd. ( <b>Euroteck</b> )
Term of the Agreement	36 months
Nature of the products or services to be supplied by Sprintex to the Aeristech	Euroteck awarded exclusive distribution of Sprintex G Series high speed electric blowers in India.
Significance of the contract to the entity	The agreement strengthens Sprintex's global footprint and positions it for long-term growth in one of the world's fastest-growing markets.
Material conditions that need to be satisfied before the customer becomes legally bound to proceed with the contract.	50% deposit of US\$48,875 (~A\$74,000) due in 7 days Otherwise, all other material conditions have been met.
Other material information relevant to assessing the impact of the contract on the price or value of the entity's securities	The agreement provides Sprintex with a secured revenue stream of A\$6.91 million minimum over three years, enhances its presence in the high-growth Indian market, and strengthens its reputation for energy-efficient solutions.  These factors are expected to positively impact the company's financial performance and investor confidence, potentially increasing the value of its securities.