

RECEIPT OF SECTION 249D NOTICE

Lindian Resources Limited (ASX:LIN) ("Lindian" or the "Company") advises that it has received a notice under section 249D ("**Notice**") of the *Corporations Act 2001* (Cth) ("**Corporations Act**") executed by Kabunga Holdings Pty Ltd as trustee for the Kabunga Family Trust (who states that it holds shares entitling it to vote at least 5% of the votes at a general meeting of the Company) requesting that a general meeting of members of the Company be called for the purpose of determining certain resolutions, including that Mr Blake Steele and Mr Zuliang (Park) Wei each be removed as directors of the Company and that Mr Warwick Grigor be appointed as a director of the Company.

The Company understands that Kabunga Holdings Pty Ltd is controlled by the former Executive Chair of the Company, Mr Asimwe Kabunga.

The Company has formed the view that the balance of the resolutions contained in the Notice cannot be lawfully effected by the Company in general meeting.

The directors are required to call a general meeting within 21 days of receipt of the Notice and the meeting must be held no later than two months after receipt of that notice.

The Company will undertake the necessary steps to convene the meeting in compliance with the Corporations Act. Further details of the meeting will be circulated to shareholders in due course.

-ENDS-

This ASX announcement was authorised for release by the Board of Lindian Resources Limited.

For further information, please contact:

Alwyn Vorster – CEO

Phone: +61 8 6401 4300

Email: info@lindianresources.com.au

Sarah Lenard – GM Strategy and Investor Relations

Phone: +61 8 6401 4300

Email: investors@lindianresources.com.au

About

Lindian Resources (ASX:LIN; OTCQB:LINIF) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian's asset portfolio. It is one of the world's largest, rare earths deposit and is top tier in terms of high REO grade, and low levels of impurities and radioactive minerals. Kangankunde has impressive development and significant future expansion potential. A feasibility study on the Stage 1 development delivered outstanding technical and economic results (see ASX announcement 1 July 2024), including that Kangankunde has one of the lowest capital and operating cost structures of global rare earths projects.

The Kangankunde Project has access to good supporting infrastructure, strong community and government support and has all key licences and approvals in place to commence construction. Following the feasibility study, Lindian is now advancing project financing discussions with the aim to commence Stage 1 construction in 1H2025.

Lindian has bauxite assets in Guinea and Tanzania. Guinea is known as the premier bauxite location in the world, having high grade and low impurities premium quality bauxite. In Guinea, Lindian's three bauxite assets have JORC compliant Mineral Resource Estimates (see ASX Announcements 6 October 2020, 22 October 2020 and 4 February 2021 for Resource statements and competent persons statement) and has recently secured a 10-year lease and royalty agreement on its Woula Bauxite project in Guinea, West Africa (see ASX Announcement 11 November 2024). In Tanzania, Lindian's three bauxite assets consist of eight highly prospective tenements.

Lindian asset and office locations



Forward Looking Statements

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement