



ASX Announcement

17<sup>th</sup> December 2024

## FINANCIAL INVESTMENT DECISION AND CONSTRUCTION START – DELOREAN'S SA1 BIOENERGY PROJECT IN SOUTH AUSTRALIA

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Delorean Corporation Limited (**ASX: DEL**) (**Delorean** or **the Company**) is pleased to update that the Delorean Board today reached Financial Investment Decision to proceed with the construction of Delorean's SA1 bioenergy project in Edinburgh Parks, South Australia. Construction will commence with early site works and ordering of long lead items prior to the end of December 2024.

The Company estimates a 15-month construction time to completion of commissioning (Q3 FY2026), with revenues from acceptance of organic waste and first gas (renewable biomethane injected into the gas network) within approximately 12 months (late Q2 FY2026).

The SA1 project is Delorean's first 100% owned build, own, operate (BOO) project, already having a track record constructing and operating three facilities in Western Australia, South Australia and New Zealand for third parties and currently in build for the fourth (and largest) for Yarra Valley Water in Victoria.

Start of construction on the SA1 project is a major milestone for the Company, underpinning the strategy to transition Delorean into a major energy infrastructure owner and operator generating revenues from organic waste management, renewable gas and environmental credits, with ability to further optimise with revenues from other byproducts.

The SA1 project is the first in the planned rollout of Delorean's portfolio of BOO bioenergy development projects including its VIC1, NSW1 (under an MOU with Brickworks) and QLD1 projects through FY2025 and FY2026, all subject to FID.

### **SA1 Project Snapshot**

The SA1 green gas-to-mains bioenergy project is located around 20 minutes north of the Adelaide CBD. The Stage 1 facility will have the capacity to accept and process circa 70,000 tonnes per annum of commercial and municipal (FOGO) organic waste and produce around 210 TJ of biomethane injected into the gas distribution network.

Delorean is principally funding the construction of SA1 through its corporate facility in partnership with Tanarra (as previously announced in September and October 2024).

The project is expected to abate up to 155,000 tCO<sub>2</sub>-e/annum in greenhouse gas emissions.

The Company will continue to update as construction of the SA1 project progresses and

expects to make further announcements regarding commercial agreements on gas offtakes and other project updates in coming months.



Image 1 – SA1 Bioenergy Project Site



Image 2 – SA1 Bioenergy Project Render

**Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly,  
Executive Chair.**

**For more information/interview please contact:**

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## **About Delorean Corporation Limited**

**Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership, and management of bioenergy infrastructure. In addition to bioenergy power and renewable gas generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.**

Delorean Corporation comprises an Engineering Division, Infrastructure Division, and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy, and monetising the sale of green electricity, heat, and gas.

DEL's projects produce renewable energy whilst reducing the volume of organic waste going to landfill, utilising a model that generates multiple revenue streams.