



17 December 2024

ASX ANNOUNCEMENT

Despatch of Rights Issue documents

Evion Group NL (ASX: EVG) ("Evion" or the "Company") refers to its non-renounceable pro-rata entitlement offer of new fully paid shares that was announced on Tuesday, 10 December 2024. Under the entitlement offer, Eligible Shareholders will be able to subscribe for one (1) new share for every three (3) existing shares held at the Record Date (Rights Issue).

The Rights Issue is made under the original offer document lodged by the Company with ASX on Tuesday, 10 December 2024, which was amended for some typographical errors corrected in the amended offer document released to ASX on Tuesday, 17 December 2024 ("Offer Document").

Shareholders who are eligible with a registered address within Australia and New Zealand who hold ordinary shares in the Company as at 5pm (WST) on 13 December 2024 ("Eligible Shareholders") will be eligible to participate in the Rights Issue. Eligible overseas shareholders holding shares through a nominee should contact their nominee to ensure they can participate.

The Company advises that it will today complete despatch of the Offer Document and entitlement and acceptance forms to Eligible Shareholders, by way of despatch of the attached letter to Eligible Shareholders. A letter is also being despatched to ineligible shareholders, as also attached.

For further information on the Rights Issue, please contact the Company on +61 8 6158 9916 or by email at info@eviongroup.com.

This announcement has been authorised by the Board of Evion Group NL

Contact

David Round

Managing Director

Evion Group NL

0411 160 445

For more information – <https://eviongroup.com>



17 December 2024

Dear Shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO RATA NON-RENOUNCEABLE RIGHTS ISSUE TO RAISE APPROXIMATELY \$2,693,725 (BEFORE COSTS)

On behalf of your Directors, I am pleased to invite you to participate in this pro rata non-renounceable 1 for 3 rights issue of fully paid ordinary shares in the capital of Evion Group NL (ACN 610 168 191) (the **Company**) (**Shares**) on the basis of 1 new share (**New Shares**) at an issue price of \$0.023 per New Share (**Offer Price**) for every 3 existing Shares held, to raise up to approximately \$2,693,725 (before costs) (**Offer**).

Details of the Offer

Under the Offer, eligible shareholders with a registered address in Australia or New Zealand on Friday, 13 December 2024 at 5.00pm (WST) (**Record Date**) (**Eligible Shareholders**) are invited to subscribe for 1 New Share for every 3 Shares held as at the Record Date.

Eligible Shareholders may also apply (in excess of their Entitlement) for Additional Shares not subscribed for pursuant to the Offer at the same issue price as the offer (**Shortfall Offer**).

Eligible Shareholders can choose to take up all, or part or none of their entitlement under the Offer.

Use of funds

The Company intends to apply the proceeds from the Offer (less expenses) as follows:

- Contribute the Company's 50% share of capital to double the production profile at the operating Panthera JV in India;
- Fund continued development in Madagascar as we complete various projects in anticipation of the granting of mine development permits;
- Ongoing studies for our development of a battery anode material plant; and
- General working capital and expenses of the Offer.

For further specifics of the use of funds please refer to section 3.2 of the Offer Document (defined below).

The Offer Document relating to the Offer has been given to ASX and is available to view on the ASX website and the Evion Group NL website at <https://eviongroup.com/investor-centre/>. Further details regarding the Offer have also been announced to the ASX and are available on ASX's website.

Evion Group NL will be printing/dispatching hard copies of the Entitlement and Acceptance Forms, and the Offer Document if Shareholders have elected to receive hard copy materials.

Shareholders should read the Offer Document in full prior to making an application under the Offer. Your application under the Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form.

How to Access the Rights Issue

You can obtain a copy of the terms and conditions and your Entitlement and Acceptance Form by calling Evion Group NL on +61 8 6158 9916 and asking for a paper copy of the terms and conditions and your acceptance form to be mailed to you free of charge. After your request has been acknowledged by Evion Group NL you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will need to make payment via Electronic Funds Transfer (EFT).

The Offer closes at 5:00pm (WST) on Friday, 17 January 2025.

Indicative Timetable

Company Announces Rights Issue and lodgement of Appendix 3B	Pre-market opening Tuesday, 10 December 2024
Lodgement of Offer Document and s708AA Cleansing Notice with ASX	Pre-market opening Tuesday, 10 December 2024
Ex date	Thursday, 12 December 2024
Record date for determining entitlement	Friday, 13 December 2024
Offer Opening Date, Offer Document sent out to Eligible Shareholders and Company announces this has been completed	Tuesday, 17 December 2024
Last day to extend Closing Date (before noon AEDT)	Tuesday, 14 January 2025
Closing date	Friday, 17 January 2025
Announcement of results of the Offer	Friday, 24 January 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the New Shares	Friday, 24 January 2025
Quotation of New Shares issued under the Offer	Tuesday, 28 January 2025

For further information about how to participate in the Offer, please contact Evion Group NL.

Email: info@eviongroup.com

Phone: +61 8 6158 9916

Yours faithfully,

David Round
Managing Director
Evion Group NL



17 December 2024

Dear Shareholder,

EVION GROUP NL - PRO RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 10 December 2024, Evion Group NL (ACN 610 168 191) (the **Company**) is undertaking a pro rata non-renounceable rights issue of fully paid ordinary shares in the capital of the Company (Shares) on the basis of 1 new Share (**New Share**) for every 3 Shares held by eligible shareholders on the record date, being 5.00pm (WST) on Friday, 13 December 2024 (**Record Date**), at an issue price of \$0.023 per new Share to raise up to approximately \$2,693,725 (before costs)(**Offer**).

The Company intends to apply the proceeds from the Offer (less expenses) as follows:

- Contribute the Company's 50% share of capital to double the production profile at the operating Panthera JV in India;
- Fund continued development in Madagascar as we complete various projects in anticipation of the granting of mine development permits;
- Ongoing studies for our development of a battery anode material plant; and
- General working capital and expenses of the Offer.

For further specifics of the use of funds please refer to section 3.2 of the offer document released to ASX on 10 December 2024 (**Offer Document**).

Ineligible Shareholders

A Shareholder who has a registered address outside Australia or New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Offer Document. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand, compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or the Company Secretary, Kellie Davis on +61 8 6245 9438.

Yours faithfully,

David Round
Managing Director
Evion Group NL