

18 December 2024

CAPITAL RAISING AND APPOINTMENT OF STRATEGIC ADVISOR

Highlights

- Applications received for a private placement to raise \$10.3 million (before costs).
- Company to undertake rights issue to raise up to an additional \$5.09 million from existing shareholders.
- Appointment of Mr Antanas (Tony) Guoga as a strategic advisor to drive Company's expansion and growth in digital asset staking and investment.
- The capital raising will be enhanced with around 41 Bitcoin being received from the Mt Gox administrators throughout calendar year 2025.

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) ("DigitalX", "the Company") is pleased to advise that it has secured subscriptions for a private placement to raise \$10.3 million (before costs) through the issue of 219,148,936 shares at \$0.047 per share (the "Placement"). The Company will also be undertaking a rights issue to all existing shareholders to raise up to a further \$5.09 million on the same terms as the Placement.

The Placement and rights issue will raise approximately \$15.4 million in total. The Placement was strongly supported by a number of existing and new sophisticated investors. Directors of the Company have committed \$611,000 under the Placement, subject to shareholder approval.

In addition, the Board has engaged Mr Antanas Guoga (Tony G), an experienced digital asset and blockchain enabler, in an advisory role, assisting the Company to expand and grow its existing digital asset staking and validation services to grow revenues and asset values. Mr Guoga has invested \$4.7 million under the Placement, with his investment subject to a 12-month voluntary escrow period.

In consideration for his role as a strategic advisor, Mr Guoga will receive 25 million options in the Company, exercisable at \$0.10 on or before the date that is 2 years from issue, subject to receipt of the approval of the Company's shareholders at a general meeting to be convened for late January 2025. The advisory agreement is otherwise for a term of 2 years and is on terms reasonably expected for an agreement of this nature.

Mr Guoga is the Chair of Canadian listed Solana Strategies Inc. and has substantial experience in digital assets investment and business growth.

Following completion of the placement and the rights issue, the Company will have:

- over \$18 million in cash at bank;
- digital assets on its balance sheet of approximately \$58m;
- expectations that the Company will have approximately 41 Bitcoin returned to it over the course of CY25 from the administrators of the Mt Gox Exchange – valued at approximately \$7 million as at the date of this announcement¹;
- increasing demand for its spot Bitcoin ETF (ASX:BTXX), which, since its inception in July 2024 has grown to over \$54m;
- clear strategic direction to maximise revenues from the Company's digital asset knowledge and experience, aided by the appointment of Tony Guoga, an experienced digital asset innovator, to advise the Company's existing team;
- record monthly revenues from the Company's Sellmyshares business.

Under the terms of the Placement, the Company will issue up to 206.6 million shares in a single tranche placement under the Company's existing LR 7.1 and LR 7.1A placement capacities. A second tranche of 13 million shares will be issued to Directors of the Company, subject to the receipt of shareholder approval at a meeting to be convened in late January 2025.

In addition, following the expiry of previous incentive options, resolutions are intended to be put to shareholders in late January 2025 shareholder meeting to issue each of Messrs. Hicks, Rubinstein and Dooley, 10 million options exercisable at 10 cents within 2 years from the date of issue.

Authorised by the Board of DigitalX Limited.

For further information, please contact:

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¹ Based on a Bitcoin price of AUD\$168,000 on 17 December 2024

About DigitalX Limited (ASX:DCC)

DigitalX is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin. In July 2024, DigitalX launched one of the first spot Bitcoin ETF's on the ASX, which presently trades on ASX as 'BTXX'.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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