



Tranche 2 Placement Completion and Cleansing Notice

Black Cat Syndicate Limited (“**Black Cat**” or “the **Company**”) advises of the issue of a total of 52,353,325 fully paid ordinary shares at an issue price of \$0.52 per share pursuant to the second tranche of the share placement announced to ASX on 29 October 2024 (“**Placement**”).

Placement

The Placement involved the issue of ~154M new fully paid ordinary shares (“**New Shares**”) at a price of \$0.52 per share with the first tranche of ~102M New Shares completed on 4 November 2024.

The second tranche of New Shares issued pursuant to the Placement, and approved by shareholders on 11 December 2024, was completed today comprising:

- 51,720,633 New Shares for ~\$26.9M issued to unrelated parties; and
- 632,692 New Shares for ~\$329k issued to directors on the same terms as the unrelated parties in the Placement, bringing their total investment to date to ~\$5.5M.

New Shares issued under the Placement will rank equally with the Company’s existing fully paid ordinary shares.

Petra Capital Pty Limited acted as Sole Bookrunner and a Joint Lead Manager and Jett Capital Advisors LLC acted as a Joint Lead Manager to the Placement.

For further details of the Placement, including proposed use of funds, please refer to the announcement and Appendix 3B released to ASX on 29 October 2024.

An Appendix 2A will be lodged with ASX following release of this announcement. A cleansing notice is attached in respect of the issue of the abovementioned shares.

Capital Structure

A current capital structure, post completion of tranche 2, is shown below.

Capital Structure	Fully Paid Ordinary Shares	Options/ Performance Rights	Total
Fully Paid Ordinary Shares	598,410,745	-	598,410,745
Listed Options @ \$0.3375 expiring 14 Nov 2025 (ASX:BC8O)	-	17,677,789	17,677,789
Unlisted Options @ \$1.00 expiring 28 Mar 2025	-	330,000	330,000
Unlisted Options @ \$0.83 expiring 8 Nov 2025	-	80,000	80,000
Unlisted Options @ \$0.51 expiring 28 Jul 2026	-	618,000	618,000
Unlisted Options @ \$0.55 expiring 21 Feb 2027	-	410,000	410,000
Unlisted Options @ \$0.52 expiring 21 Mar 2027	-	300,000	300,000
Unlisted Options @ \$0.50 expiring 31 Jul 2027	-	4,000,000	4,000,000
Unlisted Options @ \$0.50 expiring 31 Aug 2027	-	2,000,000	2,000,000
Unlisted Options @ \$0.32 expiring 8 Feb 2028	-	1,010,000	1,010,000
Unlisted Options @ \$0.405 expiring 18 Apr 2028	-	300,000	300,000
Unlisted Options @ \$0.655 expiring 30 Sep 2028	-	500,000	500,000
Unlisted Options @ \$0.794 expiring 14 Oct 2028	-	500,000	500,000
Performance Rights expiring 30 Jun 2027	-	6,130,011	6,130,011
Performance Rights expiring 30 Jun 2028	-	407,664	407,664
Current Issued Capital	598,410,745	34,263,464	632,674,209

For further information, please contact:

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This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.



18 December 2024

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

**BLACK CAT SYNDICATE LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001**

This notice is given by Black Cat Syndicate Limited (ACN 620 896 282) ("Black Cat") under Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

Black Cat advises that it has issued on 18 December 2024 a total of 52,353,325 fully paid ordinary shares pursuant to the share placement announced to ASX on 29 October 2024.

Black Cat gives notice under Section 708A(5)(e) of the Act that:

- (a) The New Shares were issued without disclosure to investors under Part 6D.2 of the Act.
- (b) As a disclosing entity, Black Cat is subject to regular reporting and disclosure obligations.
- (c) As at the date of this notice, Black Cat has complied with:
 - (i) the provisions of Chapter 2M as they apply to Black Cat; and
 - (ii) section 674 and 674A of the Act.
- (d) As at the date of this notice, there is no information that is 'excluded information' within the meaning of Section 708A(7) and 708A(8) of the Act which is required to be disclosed by Black Cat under Section 708A(6)(e) of the Act.

Black Cat Syndicate Limited


Dan Travers
Company Secretary