

18 December 2024



Market Announcement

ASX Announcements

Shareholder Update

Dear Shareholder

As we approach the end of 2024 the Board of Directors of Netlinkz Limited is providing an update on the Company and its activities.

The last 18 months have been challenging on several fronts which has led to key strategic decisions being made to ensure the company continues on its journey to build revenue from VSN sales and continuing to grow its lawful interception business.

There has been significant cost cutting achieved by the dramatic reduction in head count, termination of consultants and service providers, ceasing to be a global reseller of Starlink broadband services, reducing the entering of new country markets and focusing on one region and one country to generate sales and revenue of VSN.

All the Lenders and Debt providers are supporting the company by extending their facilities by up to 20 months to allow the company to restructure its debt, a critical step in the relisting of Netlinkz.

The company is finalising its annual report of the FY2024. This has been delayed by the negotiations with the lenders to extend their debt facilities, the final extension was granted in the last week of November 2024.

In November, the company finalised (and funded) its joint venture company, Securelink, with PT&T in the Philippines. The official launch will be in late February 2025. Securelink will be bundling VSN with its broadband services and offered to the existing PT&T enterprise customers which comprise of 400,000 companies. Broadband services will include traditional fibre optical cable, 5G and Starlink satellite services.

As noted previously the company is winding down its activities in China and will sell the business unit, ilinkall over the next 3 months.

The lawful interception business, SSI, continues to perform strongly with new opportunities arising in south east asia.

An update will be provided to shareholders on the relisting of the company early in 2025 once the company has engaged with the ASX.

The Board of Directors would like to thank all the Netlinkz shareholders for their patience and continued support in this challenging time. Wishing everyone a happy and safe festive season,

This announcement has been approved for release by the Board of Netlinkz.

For further information contact

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About Netlinkz Limited

Netlinkz Limited (ASX: NET) is a provider of physical and virtual secure “Network as an Application” (NaaP) for enterprises of all sizes with its patented technology and products. It provides secure and efficient cloud network services. Netlinkz is focused on cloud-first, security, scalability, and simplicity. SSI is a provider of Lawful Intelligence (LI) services which includes intelligence monitoring and compliance with international standards (including ETSI and the Australian Government Format, AGF) as well as advice on LI strategies and procedures, LI solutions design and implementation for Tier 1 and Tier 2 global telecommunication companies.