



Announcement Summary

Entity name

ZENITH MINERALS LIMITED

Date of this announcement

Wednesday December 18, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.21 expiring 15 December 2026	500,000	18/12/2024
New class - code to be confirmed	Unlisted options exercisable at \$0.25 expiring 15 December 2027	500,000	18/12/2024
New class - code to be confirmed	Unlisted options exercisable at \$0.077 expiring 31 July 2027	5,000,000	18/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ZENITH MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

96119397938

1.3 ASX issuer code

ZNC

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.21 expiring 15 December 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Andrew Grove

Name of registered holder

Rockfrog Holdings Pty Ltd <Rockfrog Trust No1>

Number of +securities

500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02873483-6A1234330>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.21000000

Expiry date

15/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ZNC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02873483-6A1234330>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.25 expiring 15 December 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Andrew Grove	Rockfrog Holdings Pty Ltd <Rockfrog Trust No1>	500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02873483-6A1234330>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.25000000	15/12/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ZNC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02873483-6A1234330>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

500,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.077 expiring 31 July 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Andrew Smith

Name of registered holder

Andrew Smith

Number of +securities

5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02873483-6A1234330>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07700000

Expiry date

31/7/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ZNC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02873483-6A1234330>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ZNC : ORDINARY FULLY PAID	404,663,644

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ZNCAO : OPTION EXPIRING 13-OCT-2026 EX \$0.153	970,000
ZNCAK : OPTION EXPIRING 07-FEB-2025 EX \$0.39	7,000,000
ZNCAN : OPTION EXPIRING 26-MAY-2027 EX \$0.248	1,000,000
ZNCAM : OPTION EXPIRING 26-MAY-2026 EX \$0.211	1,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.21 expiring 15 December 2026	500,000
New class - code to be confirmed : Unlisted options exercisable at \$0.25 expiring 15 December 2027	500,000
New class - code to be confirmed : Unlisted options exercisable at \$0.077 expiring 31 July 2027	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2024