

Lycopodium Awarded EP and CM Contracts for the Koné Gold Project

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Lycopodium has been awarded the Engineering and Procurement (EP) and Construction Management (CM) contracts for the development of Montage Gold's flagship Koné Gold Project in Côte d'Ivoire.

The project, which will be one of the largest greenfield gold processing plants in West Africa, is located approximately 350 kilometres north-west of Yamoussoukro, the political capital of Côte d'Ivoire, and approximately 600 kilometres north-west of Abidjan, the commercial capital of the country. It is ideally situated near existing infrastructure and is accessible year-round via asphalt road and has access to ample water resources.

The project is fully funded, with an initial project capital cost in the order of US\$835 million. Lycopodium's scope, valued at A\$56.7 million, includes the engineering, design, procurement, construction management and commissioning of the 11.0 Mtpa carbon-in-leach process plant and process related infrastructure, including plant workshops, plant offices, event ponds and associated plant water infrastructure. The plant design includes crushing, screening, high pressure grinding rolls (HPGR), grinding and classification, pre-leach and tailings thickening, carbon in leach (CIL) circuit, carbon recovery and acid wash, carbon elution, electrowinning trains and smelting.

Lycopodium Limited's Managing Director, Peter De Leo, said: "Koné is poised to become West-Africa's next sizeable, long-life, low production-cost gold mine and we are very pleased to have this opportunity to bring our vast experience and proven track record in successfully delivering gold projects in Africa to this world-class project."

Lycopodium is currently progressing the Front End Engineering and Design (FEED) services for the project, with the delivery of EPCM services commencing immediately.

With production anticipated to commence in early 2027 and an estimated mine life of 16 years, the Koné mine is expected to produce 300,000 ounces of gold annually in its first eight years of operation.

For further information

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About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Rail Infrastructure and Industrial Processes sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, South Africa, Canada, Peru, Ghana and the Philippines.

For more, visit www.lycopodium.com