

ASX RELEASE // 19 December 2024

Time Elapse on Resource Upgrade Payment

MetalsTech Limited

Developing the Advanced Sturec Gold Mine, Slovakia

MetalsTech Limited (ASX: MTC) (the **Company** or **MTC**) refers to the binding option acquisition agreement entered into between the Company and Arc Minerals Limited (**Arc**) executed on or about 20 November 2019 which option was exercised on or about 30 December 2019 (the **Agreement**) in relation to the Sturec Gold Mine, Slovakia (the **Project**).

Pursuant to the Agreement, Arc was granted a royalty equal to A\$2 per ounce of gold resource that is delineated at the Project above an open cut JORC (2012) Indicated and Measured Resources that exceeds 1.5 million ounces of gold at a grade of greater than 2.5 g/t AuEq after 2 years from the date of execution of the Agreement but before the date that is 5 years after the date of execution of the Agreement, capped at 7 million ounces.

The Company advises that this milestone has not been met and that the time allowed under the performance of the milestone has also expired. As a result, there are no longer any contingent payment obligations for the Company in relation to the Sturec Gold Mine, Slovakia.

The Company looks forward to keeping its shareholders and investors informed as the PFS continues.

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.

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