



Announcement Summary

Entity name

ALDORO RESOURCES LIMITED

Date of this announcement

Thursday December 19, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights (subject to performance milestones)	28,000,000	19/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALDORO RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

31622990809

1.3 ASX issuer code

ARN

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Performance Rights (subject to milestones)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights (subject to performance milestones)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

19/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

19th December 2028 (expiry date of Performance Rights)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon vesting and conversion of the Performance Rights into shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20241029/pdf/069qmqz194nq5yz.pdf> (Schedule 1)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of the Performance Rights was only recently approved by shareholders at the AGM on 29th November.



Issue details

Number of +securities

28,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Performance Rights in order to provide a performance linked incentive component in the remuneration package for Directors to align the interest of the Directors with those of shareholders.

Purpose of the issue

Other

Additional Details

To incentivize & align the interest of the Directors with those of shareholders.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARN : ORDINARY FULLY PAID	134,623,743
ARNO : OPTION EXPIRING 01-JUN-2029	41,155,936

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARNAK : OPTION EXPIRING 09-SEP-2026 EX \$0.25	18,855,714
New class - code to be confirmed : Performance Rights (subject to performance milestones)	28,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2024