

20 December 2024 ASX CODE: MTB

Renewal of Prospecting Licence 043/2016, Kihabe – Nxuu Project Botswana

The Company is pleased to advise that its application to extend Prospecting Licence PL043/2016 was granted yesterday by the Minister of Minerals and Energy, Botswana, for a further two years to 31 December 2026.

PL043/2016, granted in favour of Mount Burgess (Botswana) (Pty) Ltd, a wholly owned subsidiary of Mount Burgess Mining, covers an area of 995.9 square kilometres, situated in Western Ngamiland on the border with Namibia.

PL043/2016 covers that whole portion of a Neo-Proterozoic belt situated on the Botswana side of the border, where the Company is developing its Zinc, Lead, Silver, Copper, Vanadium, Gallium and Germanium Project.

This announcement has been approved for release by the Board.

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