



GENUS AND ACCIONA JOINT VENTURE RECEIVES NOTICE TO PROCEED AT HUMELINK

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**Genus or the Company**) refers to its ASX announcement dated 4 December 2023 (**4 December 2023 Announcement**).

Genus is pleased to announce that the joint venture with ACCIONA (Genus (25%) and ACCIONA (75%)) has received a notice to proceed (**NTP**) from Transgrid on the HumeLink Transmission Project pursuant to which enabling works are scheduled to commence in early 2025. Works onsite are expected to commence in May 2025, with practical completion estimated for late 2027.

HumeLink is one of New South Wales' largest energy infrastructure projects connecting Wagga Wagga, Bannaby and Maragle and includes new and upgraded infrastructure at four substation locations.

As set out in the 4 December 2023 Announcement, the total contract value is approximately \$1.4 billion.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world's best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at www.genus.com.au.