

23 December 2024

ASX RELEASE

ASX: RFA

CHANGE OF DIRECTORS INTEREST NOTICE

DETAILS

Rare Foods Australia Ltd (**ASX: RFA, the Company**) advises that Non-Executive Director, Dimitri Bacopanos, has purchased 253,124 RFA shares in an on-market transaction.

Following the sale, Mr. Bacopanos holds 300,000 fully paid ordinary shares in the Company.

A copy of the Appendix 3Y for Mr. Bacopanos is attached to this announcement.

END

This announcement was authorised to be given to the ASX by:

The Company Secretary of Rare Foods Australia Limited.

For investor and media enquiries, please contact:

Bradley Adams – Managing Director
Email: badams@rarefoods.com.au
Mobile: +61 417 910 023

Brent Stockden – Chief Financial Officer & Company Secretary
Email: bstockden@rarefoods.com.au
Mobile: +61 407 884 783

About the Company

Rare Foods Australia Limited (ASX: RFA) has developed the world's first commercial greenlip abalone sea ranching business in the pristine waters of Flinders Bay, Western Australia. With the construction of proprietary, purpose-built artificial abalone reefs (called "ABITATS™") now complete, OGA is supplying commercial quantities of its premium, 'wild-harvested', greenlip abalone to local and overseas customers.

For more information visit www.rarefoodsaustralia.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity - Rare Foods Australia Limited
ABN - 55 148 155 042

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dimitri Bacopanos
Date of last notice	10 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<BNN Super Fund Acc>
Date of change	20 December 2024
No. of securities held prior to change	Nil
Class	Fully Paid Ordinary Shares
Number acquired	253,124 – Fully Paid Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7,520
No. of securities held after change	300,000 – Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-Market Trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior-written clearance provided to allow the trade to proceed during this period?	N/A*
If prior written clearance was provided, on what date was this provided?	N/A*

*Prior written clearance was obtained in accordance with the Company's trading policy, even though the trade took place outside a closed period.

⁺ See chapter 19 for defined terms.