

## Engagement of Dr Ronny Low as Technical Advisor

### HIGHLIGHTS

- Dr Ronny Low, active member of the Royal Australian and New Zealand College of Radiologists (RANZCR), has joined SHG as a Technical Advisor
- Dr Low has over 20 years of clinical experience working in NSW and WA in both large public hospitals and private radiology groups
- Has held numerous positions within RANZCR including Faculty of Clinical Radiology Councillor and member of their Digital Health Working Committee.
- Dr Low provides SHG with deep insights into radiologist workflow and his connections with industry leaders and stakeholders both internationally and domestically is a valuable asset to SHG
- Dr Low has been appointed and agreed by Provider Network Solutions (PNS) as a subject matter expert under the terms of the MOU (refer ASX announcement 20 November 2024)

23 December 2024 – Singular Health Group (ASX: SHG, “Singular Health” or “the Company”) is pleased to announce that Dr Ronny Low, a well-regarded practicing radiologist with over 20 years of clinical experience, has joined the company in an advisory capacity.

Dr Low has been appointed and agreed by Provider Network Solutions “PNS” to be a subject matter expert (Radiology IT Architect and Radiologist) under the terms of the MOU (ASX announcement 20 November 2024) with PNS.

A highly accomplished radiologist, Dr Low has held numerous positions within RANZCR and currently serves as a member of the Clinical Radiology Education and Training Committee and in January commences a term on their Clinical Radiology Curriculum Advisory Committee.

Other current Appointments include:

- Network Training Director, WA Radiology Training Program
- Consultant Radiologist – Fiona Stanley Hospital, Fremantle Hospital, Rockingham General Hospital, Envision Medical Imaging
- Chairperson CT Reference Group, RANZCR
- Member of the Therapeutic Goods Administration Advisory Committee on the Safety of Gadolinium

Over and above his clinical work, his experience spans business development, improvement, and innovation. Dr Low was instrumental in growing Envision Medical Imaging in Perth prior to it being sold to a larger private equity owned group in 2022.

Dr Low was appointed the first Clinical Director of Radiology for the WA Country Health Service in 2021 where he led a project which resulted in millions of dollars being saved.

Dr Low has seen first-hand the profound impact that access to previous imaging can have in improving patient care and reducing unnecessary costs for payers. Dr Low's insight into radiologist workflow and his connections with industry leaders and stakeholders makes him a valuable addition to SHG both internationally and domestically.

In a demonstration of confidence in the company's vision and potential, Dr Low has recently acquired 7,810,968 shares in associated entities. 6,699,857 have been purchased on market in the last two weeks. This investment reflects Dr Low's commitment to aligning personal interests with those of our shareholders.

**Singular Health's Managing Director and CEO Denning Chong said:**

*"SHG is very excited to have someone of the calibre of Dr Low join the team. His industry expertise in radiology, deep understanding of metrics and workflows, will open up opportunities in Australia and provide a great springboard into our USA opportunities."*

**Dr Ronny Low said:**

*"The lack of access to prior diagnostic imaging poses a significant challenge, impacting patient care, reducing healthcare efficiency, and driving billions of dollars in unnecessary and duplicate imaging costs globally."*

*Singular Health's vision of creating an ecosystem where scans are easily accessible to healthcare providers and patients has the potential to transform the industry and will not only improve patient outcomes but also paves the way for further integration of emerging technologies, such as artificial intelligence, into healthcare."*

*I am thrilled to collaborate with Singular Health as they advance their business and roll out this innovative technology."*

In return for his services and subject to shareholder approval and continuous tenure, Singular Health will issue to Dr Low 2.5m consulting options and up to 2.5m milestone options based on the procurement of annual recurring revenue contracts, and otherwise on various vesting conditions, expiring 42 months from date of issue, and exercisable at \$0.25 per option.

**Board and Management Incentive Options**

Subject to shareholder approval, the Company proposes to issue 10,000,000 options (\$0.25, 4 year expiry from date of issue) to Managing Director Mr Denning Chong as part of his long term incentive package, vesting as follows:

Vesting condition	Number of Options (\$0.25, 4 year expiry)
Company achieves a 14-day VWAP of \$0.25	2,500,000
Company achieves a 14-day VWAP of \$0.35	2,500,000
Company achieves a 14-day VWAP of \$0.45	2,500,000
Company achieves a 14-day VWAP of \$0.55	2,500,000
Total	10,000,000

The Company also proposes to issue 1,000,000 options (\$0.25, 3 year expiry from date of issue) each to non-executive directors Howard Digby and Andrew Just, subject to shareholder approval, vesting one third up front, one third after 12 months and one third after 24 months.

The Company will also issue 6,325,000 unlisted options (\$0.15, expiring 3 years from date of issue) to staff and consultants under the Company's employee incentive plan, with various vesting conditions.

This announcement is authorised for release by the Board of Directors of the Company.

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### **About Singular Health**

Singular Health is a Western Australian, ASX-listed (ASX: SHG) medical technology company on a mission to create a seamless and integrated healthcare ecosystem where the full value of medical imaging records is unlocked, enabling universal access and promoting interoperability to maximise patient outcomes.

Singular Health's 3Dicom software solutions empower patients and practitioners to better visualise, communicate, and understand medical imaging data. 3Dicom MD® is cleared for diagnostic use in the United States.

To learn more, visit <https://singular.health> and <https://investors.singular.health/>