ASX Announcement

23 December 2024



METALLURGICAL DRILLING CAMPAIGN SUCCESSFULLY COMPLETED

Podium Minerals Limited (ASX: POD, 'Podium' or 'the Company') is pleased to announce that it has successfully completed its metallurgical sample drilling campaign at the Company's Parks Reef Project.

HIGHLIGHTS

- Successfully completed the metallurgical sample drilling campaign at Podium's Parks Reef PGM Project.
- The diamond core from various drill holes provides ~400kg of fresh metallurgical sample for the next phase of flotation test work, which will focus on improving PGM recovery.
- The flotation performance of higher-grade sections of Parks Reef will also be tested.

Executive Chairman, Rod Baxter commented:

"My thanks to everyone involved in delivering the successful metallurgical drilling campaign. Our team of geologists, drillers, civil contractors and native title heritage monitors, completed the work safely with zero reportable environmental or heritage incidents.

The drilling campaign is an important step for the Company as it provides a metallurgical sample, comprising ~400kg of fresh core from various holes drilled at Parks Reef, for the next stage of flotation test work at our international metallurgical laboratories.

The next phase of test work will target improvements in flotation performance on the fresh sample from Parks Reef. The program will also test the performance of higher-grade Parks Reef ore.

I would also like to thank our partners, Newexco and DDH1, for delivering a safe and successful drilling campaign to provide the sample necessary to progress the development of Podium's flotation circuit"



Figure 1: Rod Baxter (Executive Chairman) at Podium's Parks Reef Project



Figure 2: Rod Baxter and Justine Lea (CFO) with metallurgical sample for shipment to laboratories

This announcement has been approved for release by the Board of Podium Minerals Ltd

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