

ASX ANNOUNCEMENT**23 December 2024**

TRANCHE 2 UPDATE

Cyprium Metals Limited (ASX: CYM, OTC: CYPMF) (**Cyprium** or the **Company**) is pleased to announce that, further to its earlier release dated 13 December 2024, it has been advised by Flat Footed L.L.C. (**FF**) that it has received a no-objection notice from the Foreign Investment Review Board (**FIRB**) dated 19 December 2024 with regards to its participation in Tranche 2.

This notice was a previously condition to FF's participation (or its nominees) in Tranche 2 of the Placement announced by the Company on 13 December 2024. Accordingly, this condition has been satisfied.

The remaining condition to completion of Tranche 2 is shareholder approval which will sought at an upcoming extraordinary general meeting (**EGM**). Details of the EGM are being finalised and the Company anticipates it will be able to hold the EGM in late January 2025.

This ASX announcement was approved by the Executive Chair.

Further information:

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About Cyprium Metals Limited

Cyprium Metals Limited (ASX: CYM) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in the Paterson region of Western Australia. Nifty previously produced over 700,000 tonnes of copper in cathode or concentrate form, and has 797,000 tonnes of copper metal in reserve making it one of the largest copper reserves in Australia.

The Company's other assets include multiple defined copper resources in the Paterson and Murchison Provinces.

Visit www.cypriummetals.com for further information.