

## **ASX ANNOUNCEMENT**

**23 December 2024**

### **Expiry of Quoted Options NOROD**

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) advises holders of 107,370,664 quoted options, exercisable at \$0.08 each (ASX: NOROD) that these quoted options will expire at 5:00pm on Tuesday, 31 December 2024.

The Company advises that under ASX Listing Rule 6.24 in conjunction with Appendix 6A item 5.3, the Company does not need to send expiry notices in relation to the NOROD Quoted Options as they're substantially out of the money. However as a matter of process, NOROD expiry notices have been sent to NOROD option holders, and I enclose this letter.

In accordance with the ASX Listing Rules, the Company is required to provide NOROD Option holders with the following information:

- The number of NOROD options to which this notice applies is 107,370,664.
- On exercise, each NOROD option entitles the holder to receive one fully paid ordinary share in the Company. If all NOROD options were exercised, 107,370,664 new fully paid ordinary shares would be issued.
- The exercise price for each NOROD option is \$0.08.
- The due date for payment of the exercise price is 5:00pm (WST) on Tuesday, 31 December 2024 (Expiry Date).
- If payment is not received by the Expiry Date, the NOROD options will lapse and all rights under the NOROD options will cease.
- In accordance with Appendix 6A of the ASX Listing Rules official quotation of the NOROD options on ASX will cease on Tuesday 24 December, being four business days before the Expiry date.
- The market price of the Company's shares on Monday 23 December being the close of the last trading day prior to this announcement, was \$0.033.
- The highest and lowest market price of the Company's shares during the three months preceding the date of this notice was \$0.039 and \$0.028 respectively.
- The exercise price of the NOROD options is not underwritten.

This announcement has been approved for release by Company Secretary, Stuart Usher.

**ENDS**

For media inquiries, please contact:

**Norwood Systems Ltd**

Paul Ostergaard

CEO and Founder

Email: [info@norwoodsystems.com](mailto:info@norwoodsystems.com)

Phone: +61 8 9200 3500

**About Norwood Systems**

Norwood Systems (ASX: NOR) is a leading innovator in voice communication services, providing advanced conversational and generative AI technologies to revolutionize global communications. Its solutions enhance user experiences, delivering reliable and cutting-edge voice services to customers worldwide.

20<sup>th</sup> December 2024

Dear Option Holder,

### EXPIRY OF LISTED OPTIONS

We are writing to you as a registered holder of NOROD listed options in Norwood Systems Limited to remind you that the options will expire at 5:00pm (WST) on Tuesday, 31<sup>st</sup> December 2024.

Your option holding may be exercised in whole or in part by payment of \$0.08 for each option by no later than 5:00pm (WST) on Tuesday, 31<sup>st</sup> December 2024. If payment is not received by 5:00pm (WST) on Tuesday, 31<sup>st</sup> December 2024, the options will lapse and all rights under the options will cease at that time. On exercise, each NOROD option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a. Exercise the options on or before 5:00pm (WST) on Tuesday, 31<sup>st</sup> December 2024.
- b. Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00pm (WST) on Tuesday, 31<sup>st</sup> December 2024 and your right to subscribe for ordinary shares in Norwood System Limited at \$0.08 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Norwood Systems Limited on the ASX was Thursday, 19<sup>th</sup> December 2024 being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was \$0.039 on 1<sup>st</sup> October 2024; and
- The lowest market sale price of ordinary shares on the ASX was \$0.028 on 27<sup>th</sup> November 2024.

If you wish to exercise your options, then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice. A payment of \$0.08 per option exercised must be received no later than 5:00pm (WST) on Tuesday, 31<sup>st</sup> December 2024.

If you have any further questions, please do not hesitate to contact the Company Secretary, Stuart Usher at [stuart.usher@norwoodsystems.com](mailto:stuart.usher@norwoodsystems.com).

Yours faithfully,

STUART USHER  
Company Secretary  
Norwood Systems Limited

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Norwood Systems Limited.

### 1. Number of Options to be Exercised

,    ,

### Total payment required @ \$0.08 per Option exercised

A\$   ,    ,    .

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

### 2. Payment: You can pay either by EFT or cheque

#### Option A – EFT

Funds to be deposited directly to the following bank account:

**Account name: Norwood Systems Limited**

**Account BSB: 036-022**

**Account number: 434613**

**IMPORTANT:** When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

#### Option B – Cheque

- Make your cheque payable to "Norwood Systems Limited" and crossed "Not Negotiable".

### 3. Contact details & signature

Telephone Number

(  )

Contact Name (PLEASE PRINT)

Email Address

**SUPPORT YOUR COMPANY:** By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

#### Sign here:

Securityholder 1

Sole Director/Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

### 4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



#### BY MAIL

4 Leura Street  
Nedlands WA 6009



#### BY EMAIL

stuart.usher@norwoodsystems.com