

24 December 2024

ASX Announcement

RLF receives \$1.05 million from the Placement

Australian based, global plant nutrition company, RLF AgTech Ltd (**RLF** or the **Company**) (ASX: RLF) is pleased to advise that the Company has received \$1.05 million cash from the Placement, which was announced on 17 December 2024. The Placement was made to institutional, sophisticated and professional investors and had received strong support from both existing shareholders and new investors.

On 20 December 2024, the Company lodged the Entitlement Offer Prospectus with ASIC and ASX, aiming to raise an additional \$2.42 million through in a three (3) for ten (10) non-renounceable rights issue on the same terms as the Placement (**Offer**). The Offer is expected to open on Friday, 3 January 2025 and close on Friday, 31 January 2025.

Together, the proceeds from the Placement and the Offer will, among other things, support RLF's efforts to develop its Australian Business as well as implement its debt reduction/deferral plan, which was announced on 17 December 2024.

Over the next three months, the Company expects to:

- Pay monies to reduce/defer the Debt and to be granted with the Call Option in accordance with the Second Deed of Variation Agreement (refer to ASX announcement dated 17 December 2024); and
- Negotiate and, if successful, execute distribution or supply agreements with major Australian agricultural retail groups for sale of RLF AgTech products through their distribution networks across Australia (refer to ASX announcement dated 17 December 2024).

Authorised for release by the Acting Managing Director of the Company.

For further information, please contact:

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About RLF AgTech Ltd (ASX: RLF)

RLF AgTech Ltd (ASX: RLF) is an Australian based global plant nutrition and carbon technology company that develops products to empower farmers, nourish people and restore the earth.

RLF combines plant science with advanced chemistry and manufacturing practices to produce high-quality plant nutrition products for commercial agriculture. RLF's Plant Proton Delivery Technology enables farmers to grow higher-yielding, better-quality, and more nutritious produce while supporting the plants' natural ability to store and reduce atmospheric carbon. In the years ahead, commercial agriculture is destined to play a significant role in sequestering carbon. RLF's technologies will support this, using its Accumulating Carbon in Soil System (ACSS) to help capture and store CO₂ by increasing the organic matter in the world's soils.

RLF has been operating in Asia since 2006 with long established manufacturing, sales and distribution facilities in China, and has recently expanded its activities in Australia with the acquisition of the LiquaForce liquid fertiliser manufacturing, sales and application business in Queensland.

The Company has recently obtained the right to operate, manufacture and sell RLF products in the Australian agricultural marketplace following the cessation of an exclusive distribution rights agreement previously held by an external party. This represents an opportunity for the Company to expand its business in Australia.