



Announcement Summary

Entity name

ANDEAN SILVER LIMITED

Date of this announcement

Tuesday December 24, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ASLAF	PERFORMANCE RIGHTS	6,650,000	24/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANDEAN SILVER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

645578454

1.3 ASX issuer code

ASL

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ASLAF : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

24/12/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
David Southam	Ms Lynnette Edwards (Spouse)	1,500,000
Tim Laneyrie	Mr Timothy Jon Laneyrie	1,150,000
Matthew Allen	Mr Matthew Gerard Allen	700,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02665652-6A1150017&v=fc9bdb61fe50_ea61f8225e24ce041a0e155a9400

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of Performance Rights to the nominee of David Southam was approved by shareholders at the Company's AGM held on 29 November 2024.

Issue details

Number of +securities

6,650,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASL : ORDINARY FULLY PAID	156,773,755

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASLAE : OPTION EXPIRING 02-FEB-2026 EX \$0.40	850,000
ASLAD : OPTION EXPIRING 02-FEB-2026 EX \$0.20	850,000
ASLAP : OPTION EXPIRING 19-FEB-2026 EX \$0.40	1,850,000
ASLAB : OPTION EXPIRING 16-DEC-2025 EX \$0.20	250,000
ASLAC : OPTION EXPIRING 16-DEC-2025 EX \$0.40	750,000
ASLAF : PERFORMANCE RIGHTS	22,256,667



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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