

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

Sipa Resources Limited (ASX:SRI)('the Company'), as a result of a Share Placement announced on 19 December 2024, has issued and allotted 56,725,004 Shares at an issue price of 1.3 cents each to raise \$737,425 (before costs). Refer to the application for quotation of securities notification dated 24 December 2024 for further details of the share issue.

Accordingly, the Company gives notice under section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) ('Act') that:

1. the abovementioned Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act, and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) of the Act that is reasonable for investors and their professional advisors to find in a disclosure document.

It should be noted that this allotment is the first tranche of a two tranche placement to raise \$1.75m with the second tranche of \$1.013m being subject to approval at a shareholder meeting to be held on 7 February, 2025.

This announcement has been authorised for release by the Board of Sipa Resources Limited.

More Information:

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About Sipa

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, primarily in Western Australia.

- Sipa has recently entered into an agreement to acquire prospective gold exploration tenements in the Gawler Craton of South Australia, along strike from the Tunkillia gold deposit, and in the Goldfields of WA. Settlement of this acquisition is expected shortly after a General Meeting of shareholders scheduled for 7 February 2025.
- The Paterson Project is targeting intrusion-related copper-gold mineralisation concealed by more recent cover sediments and is located to the northeast of Rio Tinto's Winu copper-gold discovery.
- The Skeleton Rocks Project covers outcropping and buried greenstone units, prospective for gold, lithium and nickel-copper-platinum group element (Ni-Cu-PGE) deposits, with limited previous drilling completed.
- The Barbwire Terrace base metal (lead-zinc) project, where exploration to date has achieved 'proof of concept' status, which involved a joint venture with energy company, Buru Energy Limited.
- At Wolfe Basin, extensive sedex-style base metal (copper-lead-zinc) anomalism and gossans provide targets for drill testing along a >80km long prospective horizon.
- The Warralong Project is prospective for intrusion-related gold and lithium-tin-tantalum mineralisation in the north Pilbara region, in an analogous, parallel structural setting to recent discoveries such as Hemi.