



PALADIN

Clean energy. Clear future.

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ASX Announcement
27 December 2024

Paladin Shares to Commence Trading on the TSX

Paladin Energy Ltd (ASX:PDN OTCQX:PALAF) (“**Paladin**”) is pleased to announce that its shares will commence trading on the Toronto Stock Exchange (“**TSX**”) at 9:30 am Toronto time on 27 December 2024 under the ticker symbol “PDN”. Paladin has retained its primary listing on the ASX under the ticker symbol “PDN”.

Paladin’s TSX listing follows the completion of its acquisition of all of the issued and outstanding common shares (the “**Fission Shares**”) of Fission Uranium Corp. (“**Fission**”) on 23 December 2024 by way of a court-approved plan of arrangement under the *Canada Business Corporations Act* (“**Arrangement**”). The Fission Shares were delisted from the TSX at market close on 24 December 2024.

For more information on the Arrangement, see Fission’s management information circular dated 22 July 2024, filed under Fission’s profile on SEDAR+ at www.sedarplus.ca on 30 July 2024.

Paladin Energy CEO Ian Purdy commented:

“We are delighted to reach this milestone with our shares now trading on the TSX, and we welcome Fission shareholders to Paladin. We are truly excited by the opportunities ahead. The combination of Paladin and Fission creates a world-class diverse uranium producer operating in multiple countries, with a high-quality portfolio of production, development and exploration assets.”

This announcement has been authorised for release by the Board of Directors of Paladin Energy Ltd.

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Cautionary Note Regarding Forward Looking Statements

This announcement contains certain "forward looking statements" within the meaning of Australian securities laws and "forward looking information" within the meaning of Canadian securities laws (collectively referred to as "forward looking statements"). All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could, or may or will occur are forward looking statements. Forward looking statements involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies including those risk factors associated with the mining industry, many of which are outside the control of, change without notice, and may be unknown to Paladin. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licences, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for amongst other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rates, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks.

Forward looking statements can generally be identified by the use of forward-looking words such as "anticipate", "expect", "likely", "propose", "will", "intend", "should", "could", "may", "believe", "forecast", "estimate", "target", "outlook", "guidance" (including negative or grammatical variations) and other similar expressions. No representation, warranty, guarantee or assurance, express or implied, is given or made in relation to any forward-looking statement. In particular no representation, warranty or assumption, express or implied, is given in relation to any underlying assumption or that any forward-looking statement will be achieved. There can be no assurance that the forward-looking statements will prove to be accurate. Actual and future events may vary materially from the forward-looking statements and the assumptions on which the forward-looking statements were based, because events and actual circumstances frequently do not occur as forecast and future results are subject to known and unknown risks such as changes in market conditions and regulations.

Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements, and should rely on their own independent enquiries, investigations and advice regarding information contained in this announcement. Any reliance by a reader on the information contained in this announcement is wholly at the reader's own risk.

To the maximum extent permitted by law, or any relevant listing rules of the ASX and the TSX, Paladin and its related bodies corporate and affiliates and its directors, officers, employees, advisors, agents and intermediaries disclaim any obligation or undertaking to disseminate any updates or revisions to the information in this announcement to reflect any change in expectations in relation to any forward looking statements or any such change in events, conditions or circumstances on which any such statements were based. Nothing in this announcement will, under any circumstances (including by reason of this announcement remaining available and not being superseded or replaced by any other announcement or publication with respect to Paladin or the subject matter of this announcement), create an implication that there has been no change in the affairs of Paladin since the date of this announcement.