

ASX ANNOUNCEMENT

27 December 2024

Amended Appendix 3Y

Norwood Systems Ltd (Norwood or the Company) (ASX: NOR) has become aware of an administrative oversight in the reporting of Director movements in the Company's securities. An on-market purchase on the holding of Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C>, in which Dr John Tarrant is the sole director and sole shareholder & beneficiary was not reported to the Company. The trade occurred on 11th March 2024 for the purchase of 25,000 NOR shares at \$0.0455 per share. At the time there were numerous transactions, with this transaction mistakenly overlooked and therefore not being reported at the time in Dr Tarrant's Appendix 3Y change of director interests. A full reconciliation has now been completed by the Company and Dr Tarrant.

As part of its Corporate Governance Policies the Company has adopted a share trading policy which details the requirements and processes for directors to follow to notify the Company of any changes in holdings in the Company's securities. This policy, as part of the complete Corporate Governance Policy, has been adopted by the Board and is continually available for reference.

The Company confirms that all internal procedures and Corporate Governance guidelines are adequate to satisfy both the obligations of the Company and its directors. The Company also confirms that as a recurring item on the Board Meeting agenda continuous disclosure requirements are discussed which adequately cover changes in director holdings in the Company's securities.

This announcement has been approved for release by Company Secretary, Stuart Usher.

ENDS

For media inquiries, please contact:

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About Norwood Systems

Norwood Systems (ASX: NOR) is a leading innovator in voice communication services, providing advanced conversational and generative AI technologies to revolutionize global communications. Its solutions enhance user experiences, delivering reliable and cutting-edge voice services to customers worldwide.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr John Tarrant
Date of last notice	2 October 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary)
Date of change	1. & 2. 19 December 2024 3. 11 March 2024 (See ASX Cover page to this appendix)

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p>1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 112,176,690 Ordinary Fully Paid Shares</p> <p>10,805,245 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>2,500,000 Options exercisable at 5 cents expiring 31/10/2025</p> <p>2. Dr John Tarrant 5,103,234 Ordinary Fully Paid Shares 5,268,657 NOROD Options exercisable at 8 cents expiring 31/12/2024 2,583,333 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025 2,500,000 Options exercisable at 4 cents expiring 13/07/26</p> <p>3. Cadex Petroleum Pty Limited (Sole Director and Sole Shareholder) 3,108,309 Ordinary Fully Paid Shares 310,831 NOROD Options exercisable at 8 cents expiring 31/12/2024</p> <p>4. Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary) 4,068,307 Ordinary Fully Paid Shares 12,379,500 NOROD Options exercisable at 8 cents expiring 31/12/2024</p>
Class	<p>1. Ordinary Fully Paid Shares 2. Unquoted Options exercisable at 2.4 cents expiring 08/02/2025</p>
Number acquired	<p>1. 458,334 Ordinary Fully Paid Shares 3. 25,000 Ordinary Fully Paid Shares</p>
Number disposed	<p>2. 458,334 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$11,000 3. \$1,137
No. of securities held after change	1. Balmain Resources Pty Ltd (Sole Director and Sole Shareholder) 112,176,690 Ordinary Fully Paid Shares 10,805,245 NOROD Options exercisable at 8 cents expiring 31/12/2024 2,500,000 Options exercisable at 5 cents expiring 31/10/2025 2. Dr John Tarrant 5,561,568 Ordinary Fully Paid Shares 5,268,657 NOROD Options exercisable at 8 cents expiring 31/12/2024 2,124,999 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025 2,500,000 Options exercisable at 4 cents expiring 13/07/26 3. Cadex Petroleum Pty Limited (Sole Director and Sole Shareholder) 3,108,309 Ordinary Fully Paid Shares 310,831 NOROD Options exercisable at 8 cents expiring 31/12/2024 4. Plough Lane Superannuation Pty Ltd <Tarrant Super Fund A/C> (Sole Director and Sole Shareholder & Beneficiary) 4,093,307 Ordinary Fully Paid Shares 12,379,500 NOROD Options exercisable at 8 cents expiring 31/12/2024

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Change of Director's Interest Notice

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1. & 2. Conversion of Unquoted Options to Ordinary Fully Paid Shares 3. On market purchase
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	-
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+ See chapter 19 for defined terms.