

Issue of Securities and Cleansing Notice

Infini Resources Ltd (ASX: **I88**, “Infini” or the “Company”) advises that the director participation in the placement announced on 2 August 2024, and approved by shareholders on 29 November 2024 has settled, raising \$1.0 million (before costs), via the issue of 1,666,666 new fully paid ordinary shares at an offer price of \$0.60 per new share (“Shares”), together with 1,666,666 free attaching options exercisable at \$1.00 each. Director participation was on the same terms as the unrelated placement participants.

In addition, as approved by Shareholders on 29 November 2024, the Company has completed the issue of 500,000 Director Options to Dr Wilde (subject to voluntary escrow until 15 January 2026), 600,000 MD Options and 450,000 MD performance rights to Mr Armstrong under the Company’s Employee Securities Incentive Plan (“Plan”). Please refer to the Company’s Notice of Meeting dated 30 October 2024 for further details.

The Company recognizes the importance of delivering appropriately structured incentives to eligible participants to align their interests with those of Shareholders of the Company. The Company’s Employee Securities Incentive Plan has been designed to align performance to the Company’s strategic objectives, and to retain, reward and attract talent over the longer term.

The material terms and conditions of the performance rights are attached as Annexure A to this announcement. A summary of the material terms of the director Options and Company’s Plan is outlined in the Notice of Meeting dated 30 October 2024.

An Appendix 2A, 3G and cleansing notice has been lodged together with this announcement in respect of this matter.

Notice Given Under Section 708A(5) of the Corporations Act

This notice is given by the Company under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**).

In accordance with Section 708A(5)(e) of the Act, the Company hereby gives notice that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 and 674A of the Act; and
3. as at the date of this notice, there is no information which is “excluded information” requiring disclosure for the purposes of sections 708A(7) and 708A(8) of the Act other than as specified below.

The Company advises that as at the date of this notice, it is in discussions with the vendors of the Valor project regarding potential timing amendments to the original Option Agreement. These discussions are incomplete and confidential and there can be no certainty that any binding agreement or agreements can be reached or that any transaction will eventuate. Accordingly, no investment decision should be made on the basis of this information. The Company will provide updates in accordance with its continuous disclosure obligations.

[END]

This notice has been approved for release by the Board of Infini Resources Ltd.

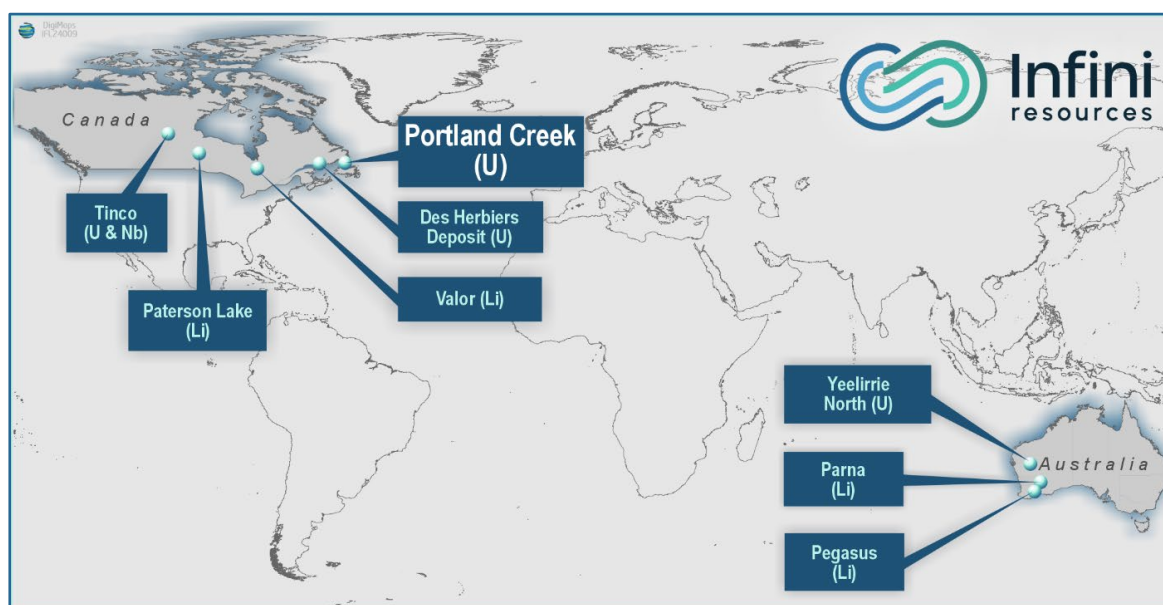
Contacts

Charles Armstrong
Managing Director and CEO
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About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfield and more advanced brownfield projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JOR 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiere (U)	Inferred Combined Resource	162 Mt @ 123ppm U ₃ O ₈ (43.95mlb)



Compliance Statement

This report contains information regarding the Des Herbiere Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Infini Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Infini Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Appendix A – Summary of MD Performance Rights terms and conditions

Entitlement Subject to the terms and conditions, each Performance Right, once vested, entitles the holder to the issue of one fully paid ordinary share in the capital of the Company ("Share").

Term The Performance Rights will expire and lapse on the first to occur, the Vesting Condition becoming incapable of satisfaction due to cessation of employment of the holder, and or 5.00 pm (WST) on the date that is 3 years from the date of issue (ie 27 December 2027).

Vesting Conditions The rights have the following vesting conditions (Vesting Condition) specified below:

Tranche	Number	Vesting Condition	Expiry Date
Tranche 1	250,000	Upon the Company completing 5,000 metres of drilling on the Company's Portland Creek Uranium Project.	3 years from the date of issue
Tranche 2	200,000	Upon Mr Armstrong achieving 12 months of continuous employment from the date of the Performance Rights issue date.	3 years from the date of issue
Total	450,000	-	-

Issue Price The Performance Rights are issued for nil cash consideration

Expiry Date The Performance Rights will expire and lapse on the first to occur, the Vesting Condition becoming incapable of satisfaction due to cessation of employment of the holder, and or 5.00 pm (WST) on the date that is 3 years from the date of issue (ie 27 December 2027)

Employment Termination In the case of a termination of Employment during the milestone performance period, the Performance Rights will be dealt with under the terms of the Company's ESIP.

Reference For further information, please refer to Schedule 8 of the Notice of Meeting dated 30 October 2024 for further details.