

## Dough closes the acquisition of US B2B fintech platform services business R-DBX

- *Dough is delighted to announce it has settled the acquisition of Radical DBX, Inc.*
- *R-DBX powers leading fintechs and banks in the U.S. market. Providing a strong foundation for the roll out of [Stakk's](#) Fintech-as-a-Service platform, focused on Embedded Lending.*
- *R-DBX continues to be a cashflow positive operation, and in the 2023 calendar year generated ~\$1.1m in revenue.*
- *Radical DBX will be rebranded to **Stakk Technologies**, and seek to upsell US customers with an expanded array of API services leveraging Stakk's cloud native, orchestration banking platform technology.*
- *Dough Ltd (ASX:DOU) will shortly be renamed to **Stakk Ltd (ASX:SKK)**, reflecting its new strategic focus on licensing platform services to business customers (B2B).*
- *The Company has secured up to \$1.0m in capital via way of a convertible loan from US fintech investor, Relentless Fintech Partners, Inc. And plans to draw down on an initial tranche of funding in early Q3.*

**Sydney, 30 December 2024** – Dough Ltd (ASX:DOU) (**Company** or **DOU**) is pleased to announce it has settled the acquisition of US B2B fintech platform services business Radical DBX, Inc. (**R-DBX**), effective 28 December 2024.

R-DBX, which shortly be rebranded to Stakk Technologies, provides the Company with a suite of established long-term client contracts that will generate a stable stream of income for the group, which in the calendar year of 2023 turned over ~\$1.1m.

Following settlement, Stakk intends to launch its service in the US in 2025. Its Fintech-as-a-Service offering, with a core focus on embedded lending products, empowers banks, start-ups and enterprises to launch their own fintech products & services to their customer bases through a core set of unified APIs, managed through a single platform.

Stakk offers a full range of banking products including;

- Customer onboarding
- Account-to-Account (A2A) payments
- Cards & transaction accounts
- Revolving and instalment based credit

Commenting on the Company's announcement, Dough's Founder & CEO **Andy Taylor** said:

*"We are delighted to announce the acquisition of R-DBX. A company born out of leading B2B fintech services business UrbanFT, which has amassed a high-quality customer base of fintechs and financial institutions through their own limited embedded finance offering.*

*This acquisition will give us a major head start into launching our Fintech-as-a-Service offering, with a core focus on Embedded Lending in the US market, as well as scale up our presence in Australia and later in the wider Asia Pac region.*

*Importantly it gives us the opportunity to commercialise the US component of our technology platform we invested so heavily into developing since our founding. Which is a major win for our shareholders.”*

Refer to the announcement of 27 September 2024 and the 2024 Notice of Annual General Meeting (announced to the ASX on 23 October 2024) for full details.

*This announcement has been approved for release on the ASX by the Board of Directors.*

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#### **About Douugh**

[Douugh](#) is an award winning fintech company on a mission to enable more efficient money management through its Fintech-as-a-Service platform technology, focused on Embedded Lending. The Company is Founded and led by CEO Andy Taylor, previously the Founder of SocietyOne.