



31 December 2024

SHAREHOLDER MEETING EXTENSION

Botala Energy Ltd (ACN 626 751 620) ("**Botala**") refers to its announcement dated 13 November 2024 (**Previous Announcement**) in respect of its upcoming extraordinary general meeting (**EGM**).

Capitalised terms used, but not defined, in this announcement have the meaning given in the Previous Announcement.

Botala wishes to advise that, in appreciation of the festive period, Botala has extended the date for holding the EGM until in or around February 2025.

Botala confirms that the 6,000,000 T1 Consideration Shares and 6,500,000 T2 Consideration Shares which have been issued pursuant to the PH2 Sale Agreement are subject to ASX-imposed mandatory escrow until 12 months from their respective dates of issue (being until 16 April 2025 and 16 September 2025, respectively).

Botala advises that the remaining 2,000,000 Tranche 2 Consideration Shares yet to be issued under the PH2 Sale Agreement will not be issued until shareholder approval is obtained for the PH2 Sale Agreement at the EGM. These shares will be subject to ASX-imposed mandatory escrow until 12 months from their date of issue.

Further details in respect of the EGM will be set out in Botala's notice of meeting which will be released to ASX in due course.

This ASX announcement was approved and authorised for release by the CEO.

Yours faithfully
BOTALA ENERGY LTD

Kris Martinick
Chief Executive Officer

For more information please contact:

Kris Martinick.

This report is lodged on Botala's website, www.botalaenergy.com

About Botala

Botala Energy Ltd (ACN 626 751 620) is an ASX-listed coal bed methane (**CBM**) exploration and development company focussed on developing production from its 100% owned Serowe CBM Project located in a high-grade CBM region of Botswana (and related early-stage renewable energy opportunities). Botala (as Operator) is focussed on developing the Serowe CBM Project and believes that there is a considerable opportunity for it to commercialise the project due to the demand for stable power supply in Botswana. Botala is listed on the Australian Securities Exchange and the Botswana Stock Exchange.

Forward-looking Statements

This document may contain certain statements that may be deemed forward-looking statements. Forward looking statements reflect Botala's views and assumptions with respect to future events as at the date of the Announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Actual and future results and trends could differ materially from those set forth due to various factors that could cause results to differ materially include but are not limited to: industry conditions, including fluctuations in commodity prices; governmental regulation of the gas industry, including environmental regulation; economic conditions in Botswana and globally; geological technical and drilling results; predicted production and reserves estimates; operational delays or an unanticipated operating event; physical, environmental and political risks; liabilities inherent in gas exploration, development and production operations; fiscal and regulatory developments; stock market volatility; industry competition; and availability of capital at favourable terms. Given these uncertainties, no one should place undue reliance on these forward-looking statements attributable to Botala, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this Announcement sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.