

# Barra Lithium Project Update

## HIGHLIGHTS

- Maiden drilling program at the Barra Lithium Project has been temporarily suspended due to unforeseen mechanical and operational issues.
- Activities were interrupted after 24m of drilling because of hydraulic pump issues that were unable to be overcome immediately due to availability of mechanical parts and staff shortages during the holiday period.
- Summit to reassess the Barra drilling program based on timing and exploration workstreams at its Equador Niobium and Tantalum project and other exploration activities.

## Equador Niobium and Tantalum Project

- Approval of stage 1 drilling permits for the Equador Niobium and Tantalum Project continue to progress well and remain on track for Q1 CY2025 approval.

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**Summit Minerals Limited (ASX:SUM)** (“**Summit**” or the “**Company**”) would like to provide an update on its maiden drilling program at its 100% owned Barra Lithium Project (“**Barra**”).

Following the recent commencement of drilling (*refer to ASX Announcement dated 11 December 2024*), Summit has made the decision to suspend the program due to unforeseen mechanical issues relating to the drill rig. The Company had completed a total of 24m of drilling before the activities were suspended. More specifically, hydraulic pump issues that were unable to be rectified after multiple attempts, which lead to operational delays and staff shortages during the holiday period.

As Summit has already completed extensive ground mapping and sampling across the Barra Project that has highlighted multiple, newly discovered quartz outcrops, the intention remains to reevaluate the program in Q1, 2025. The decision to recommence will be based on the program requirements, alongside the progress of Summit’s ongoing exploration activities in Brazil.

### **Summit’s Managing Director, Gower He, commented:**

*"While the temporary suspension of the Barra Lithium Project’s maiden drilling program is undoubtedly a disappointing end to the year 2024, it is important to recognise the significant progress we have made across our Brazil Projects. From uncovering promising new quartz outcrops at Barra to advancing our exploration activities in Brazil and other high-potential regions, our team continues to deliver results that enhance the value of our projects. We remain committed to reassessing the drilling program in the new year, leveraging our strong foundation of technical expertise and strategic focus to drive sustainable growth. In the meantime, we look forward to receiving approval for the stage 1 drilling permits for our Equador Project."*

### **Change of Registered Office Address**

Summit advises the new registered office for the Company effective immediately will be:

Level 1, 389 Oxford Street,  
Mount Hawthorn WA 6016

This announcement has been approved by the Board of Directors.

For more information:

**Gower He**

Managing Director

[info@summitminerals.com.au](mailto:info@summitminerals.com.au)

T: +61 8 9426 0666

**Dayna Louca**

Media & Investor Relations

[dayna@janemorganmanagement.com.au](mailto:dayna@janemorganmanagement.com.au)

+61 409 581 972

Additional information is available at [www.summitminerals.com.au](http://www.summitminerals.com.au)

### **About Summit Minerals Limited**

Summit Minerals Limited is an Australian-focused ASX-listed battery mineral exploration Company with a portfolio of projects in demand-driven commodities. It is focused on systematically exploring and developing its projects to delineate multiple JORC-compliant resources.

Summit's projects include the Niobium, REE and Lithium projects in Brazil, Castor Lithium Project in the prolific James Bay District, Quebec, Canada, the Phillips River Lithium Project in Ravensthorpe WA. Through focus, diligence and execution, the board of Summit Minerals is determined to unlock previously unrealised value in our projects.



[info@summitminerals.com.au](mailto:info@summitminerals.com.au)



L1/389 Oxford Street Mount Hawthorn WA 6016



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