Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ironbark Zinc Limited
ABN	93 118 751 027

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Danny Segman
Date of last notice	28 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Toronga Pty Ltd (an entity in which Danny Segman is a Director and has a beneficial interest)	
Date of change	(i) 2 January 2025 (ii) 30 & 31 December 2024	
No. of securities held prior to change	Indirect Toronga Pty Ltd 317,500,000 Fully Paid Ordinary Shares 49,000,000 IBGO options 3,750,000 unlisted options exercisable at \$0.01 on or before 14/12/2026	
Class	(i) Ordinary Shares, IBGO Options exercisable at \$0.022 on or before 7 November 2025 and unlisted options exercisable at \$0.01 on or before 14 December 2026 (ii) Ordinary Shares	

⁺ See chapter 19 for defined terms.

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Number acquired	(i) Ni1	
Number acquired	(i) Nil	
	(ii) 139,724	
Number disposed	(i) Nil	
	(ii) Nil	
Value/Consideration	(i) N/A	
Note: If consideration is non-cash, provide details and estimated valuation	(ii) \$35,906.30	
No. of securities held after change	Indirect	
No. of Securities field after change	munect	
	2,679,724 Fully Paid Ordinary Shares 392,000 IBGO options 30,000 unlisted options exercisable at \$0.01 on or before 14/12/2026	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	 (i) Consolidation of share capital on a one hundred and twenty-five (125) for one (1) basis as approved by shareholders at the General Meeting held on 17 December 2024. (ii) On Market trade 	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

⁺ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.