

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>SUMMIT MINERALS LIMITED</b> |
| <b>ACN</b>            | <b>655 401 675</b>             |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Peter Allen      |
| <b>Date of appointment</b> | 31 December 2024 |

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |
|---|
| <b>Number &amp; class of securities</b> |
| NIL                                     |

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|  |   |
|--|---|
| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | <b>Number &amp; class of Securities</b> |
| NIL  | NIL                                     |

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                           |                     |
|---------------------------|---------------------|
| <b>Detail of contract</b> | Non-Executive Chair |
| <b>Nature of interest</b> | Direct & Indirect   |

+ See chapter 19 for defined terms.

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|--|--|
| <b>Name of registered holder<br/>(if issued securities)</b>      | Peter Allen and/or his nominee   |
| <b>No. and class of securities to which<br/>interest relates</b> | <p>Subject to shareholders approval, 1,600,000 Performance Rights are to be issued to Mr Allen. Each performance right entitles Mr Allen to acquire an ordinary fully paid share in the Company, subject to applicable vesting conditions being satisfied.</p> <p>(a) <b>Class A (500,000 Performance Rights):</b> the Company achieving a 20-day VWAP share price of \$0.50 expiring 30 November 2027;</p> <p>(b) <b>Class B (250,000 Performance Rights):</b> the Company's share price reaching \$0.70 calculated using the 10-trading day VWAP expiring 26 September 2027;</p> <p>(c) <b>Class C (350,000 Performance Rights):</b> the Company's share price reaching \$0.80 calculated using the 10-trading day VWAP expiring 26 September 2027; and</p> <p>(d) <b>Class D (500,000 Performance Rights):</b> the Company's share price reaching \$1.00 calculated using the 10-trading day VWAP expiring 26 September 2027.</p> |

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