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ASX ANNOUNCEMENT

3 January 2025

ENTITLEMENT OFFER OPENS

Cyprium Metals Limited (ASX: CYM, OTC: CYPMF) (**Cyprium** or the **Company**) confirms that further to the announcement dated 23 December 2024 in relation to the non-renounceable pro rata offer to eligible shareholders to raise up to approximately A\$3 million (**Entitlement Offer**), the Entitlement Offer opens today, 3 January 2025, and is expected to close at 5:00 pm AEDT on 3 February 2025.

The Entitlement Offer is made to eligible shareholders on the basis of 1 new fully paid ordinary share in the Company (**New Share**) for every 16 existing shares held as at 7:00 pm AEDT on 30 December 2024 (**Record Date**) at an issue price of \$0.028 per New Share, together with 1 unquoted option (**New Option**) for every 2 New Shares subscribed for and issued.

The Company advises that it has now sent the letter detailing the Entitlement Offer, a copy of the Entitlement Offer Prospectus and the personalised entitlement offer and acceptance form which relates to the Entitlement Offer to all eligible shareholders. The letter to eligible shareholders is attached to this announcement.

This ASX announcement was approved by the Executive Chair.

Further information:

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Executive Chair

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About Cyprium Metals Limited

Cyprium Metals Limited (ASX: CYM) is an ASX-listed Australian copper company. Its flagship property is the Nifty Copper Complex in the Paterson region of Western Australia. Nifty previously produced over 700,000 tonnes of copper in cathode or concentrate form, and has 797,000 tonnes of copper metal in reserve making it one of the largest copper reserves in Australia.

The Company's other assets include multiple defined copper resources in the Paterson and Murchison Provinces.

Visit www.cypriummetals.com for further information.

3 January 2025

NOT FOR RELEASE TO US WIRE SERVICES OR DISTRIBUTION IN THE UNITED STATES, EXCEPT TO CERTAIN APPROVED INSTITUTIONAL US SHAREHOLDERS

Dear Shareholder

Cyprium Metals Limited
ACN 002 678 640

NON-RENOUNCEABLE ENTITLEMENT OFFER

Cyprium Metals Limited (ASX: CYM) (**Cyprium or the Company**) announced a non-renounceable pro rata entitlement offer to raise gross proceeds of approximately \$3 million on 23 December 2024 (**Entitlement Offer**).

The Entitlement Offer is made to eligible shareholders on the basis of 1 new fully paid ordinary share in the Company (**New Share**) for every 16 existing shares held as at 7:00 pm AEDT on 30 December 2024 (**Record Date**) at an issue price of \$0.028 per New Share, together with 1 unquoted option (**New Option**) for every 2 New Shares subscribed for and issued. The Entitlement Offer is scheduled to close at 5:00 pm AEDT on 3 February 2025.

The Entitlement Offer will be open to eligible shareholders with a registered address in Australia, New Zealand, Hong Kong, Singapore or the United States (US Institutional Accredited Investors only) as at 7:00 pm AEDT on 30 December 2024 (**Eligible Shareholders**).

The Entitlement Offer is not underwritten. A prospectus in relation to the Entitlement Offer was lodged with ASIC and ASX on 23 December 2024 (**Prospectus**).

How to participate

Eligible Shareholders can download a personalised Entitlement and Acceptance Form and the Prospectus from the Automic Investor Portal. If you require any assistance with accessing these documents, please call Automic on 1300 288 664 or email corporate.actions@automicgroup.com.au and ask for a copy of the Entitlement and Acceptance Form to be provided via email or post, free of charge. Please note, you will need to provide your HIN or SRN and postcode to complete this request.

You already have an online account with Automic	You don't have an online account with Automic and wish to register for one	You don't have an online account with Automic – but wish to use Automic for this Entitlement Offer only
https://investor.automic.com.au Select: "Existing Users Sign In".	https://investor.automic.com.au/#/signup	https://investor.automic.com.au/#/loginsah

<p>Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>	<p>Select <i>Cyprium Metals Limited</i> from the dropdown list in the ISSUER field.</p> <p>Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then Next Complete prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>	<p>Select <i>Cyprium Metals Limited</i> from the dropdown list in the ISSUER field.</p> <p>Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then Next Complete prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
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Indicative Timetable

Event	Date*
Lodgement of Prospectus with ASIC	23 December 2024
"Ex" date	27 December 2024
Record Date for determining Entitlements as at 7:00pm AEDT	30 December 2024
Entitlement Offer open date Prospectus dispatched to Shareholders	3 January 2025
Last day to extend the Closing Date	29 January 2025
Date of EGM	31 January 2025
Placement Shares issued under Tranche 2 (subject to Shareholder approval)	3 February 2025
Closing Date (5:00pm AEDT)	3 February 2025
New Shares quoted on a deferred settlement basis	4 February 2025
Announce results of Entitlement Offer Issue date and lodgement of Appendix 2A with ASX	7 February 2025
Quotation of New Shares issued under Entitlement Offer	10 February 2025

*Indicative only and subject to change. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the New Shares are expected to commence trading on ASX may vary.

Further Information

Details of the Entitlement Offer are contained in the Prospectus, which can be accessed from the Automic Investor Portal as detailed above, and the ASX and Company websites, <https://www.asx.com.au/> and <https://cypriummetals.com/>, respectively. If you have any questions regarding the Entitlement and Acceptance Form, you may contact the Company's share registry, Automic, on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 8:30am to 7:00pm AEDT on Monday to Friday.

For other questions regarding the Entitlement Offer, you should consult your broker, financial adviser or suitably qualified professional adviser.

Yours faithfully,

Matthew (Matt) Fifield
Executive Chairman