

Announcement Summary

Entity name

OPENN NEGOTIATION LIMITED

Applicable security for the reorganisation

OPNAD PERFORMANCE RIGHTS CLASS A

OPNAE PERFORMANCE RIGHTS CLASS B

OPNAF PERFORMANCE RIGHTS

OPN ORDINARY FULLY PAID

OPNAC OPTION EXPIRING 20-JAN-2025 EX \$0.24

OPNOA OPTION EXPIRING 15-JUN-2025

Announcement Type

New Announcement

Date of this announcement

3/1/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

21/1/2025

Record Date

22/1/2025

Issue Date

30/1/2025

Additional Information

None.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

OPENN NEGOTIATION LIMITED

1.2 Registered Number Type

Registration Number

ACN

612329754

1.3 ASX issuer code

OPN

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/1/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code ASX +Security Description

OPNAD PERFORMANCE RIGHTS CLASS A

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Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes



2.2 Approvals

Approval/Condition Date for determination Is the date estimated or Approval received/condition met?

Actual

Comments

Shareholder approval is sought at the General Meeting of Shareholders to be held on 17 January 2025 at 12:00 noon (AEDT), refer to the Notice of Meeting and Explanatory Statement released to the ASX on 13 December 2024 for further information.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

22/1/2025

3.2 Date of +security holder meeting

17/1/2025

3.2a Effective date of consolidation or split

17/1/2025

3.3 Last day for trading in the pre consolidation or split +securities

20/1/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

21/1/2025

3.5 Record date

22/1/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

23/1/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

30/1/2025

3.8 Trading starts on a normal T+2 basis

31/1/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

4/2/2025

Part 4 - Event type and details

- 4.1 The event is
- +Security consolidation
- 4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

100



(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

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Quoted Estimated							



Number on issue pre consolidation or split Number on issue post consolidation or split

29,522,043 295,220

5.2 Exercise price of options

ASX +Security Code ASX +Security Description

OPNAD PERFORMANCE RIGHTS CLASS A

Quoted/unquoted

Exercise price pre consolidation or split

Exercise price post consolidation or

split

0.00000000

0.00000000

ASX +Security Code

ASX +Security Description

OPNAE

Unquoted

Unquoted

PERFORMANCE RIGHTS CLASS B

Quoted/unquoted

split

Exercise price pre consolidation or

Exercise price post consolidation or

split

0.00000000

0.00000000

ASX +Security Code **ASX +Security Description**

OPNAF

PERFORMANCE RIGHTS

Quoted/unquoted

Exercise price pre consolidation or

split

Exercise price post consolidation or split

0.00000000

0.00000000

ASX +Security Code

ASX +Security Description

OPNAC

Unquoted

OPTION EXPIRING 20-JAN-2025 EX \$0.24

Quoted/unquoted

Unquoted

Exercise price pre consolidation or

split

split

0.24000000

24.00000000

ASX +Security Code

ASX +Security Description

OPNOA

Quoted

OPTION EXPIRING 15-JUN-2025

Quoted/unquoted

Exercise price pre consolidation or split

Exercise price post consolidation or

Exercise price post consolidation or

split

0.10000000

10.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

None.

6.2 Additional information for inclusion in the Announcement Summary

None.