



Announcement Summary

Entity name

OPENN NEGOTIATION LIMITED

Applicable security for the reorganisation

OPNAD	PERFORMANCE RIGHTS CLASS A
OPNAE	PERFORMANCE RIGHTS CLASS B
OPNAF	PERFORMANCE RIGHTS
OPN	ORDINARY FULLY PAID
OPNAC	OPTION EXPIRING 20-JAN-2025 EX \$0.24
OPNOA	OPTION EXPIRING 15-JUN-2025

Announcement Type

New Announcement

Date of this announcement

3/1/2025

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

21/1/2025

Record Date

22/1/2025

Issue Date

30/1/2025

Additional Information

None.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

OPENN NEGOTIATION LIMITED

1.2 Registered Number Type

ACN

Registration Number

612329754

1.3 ASX issuer code

OPN

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/1/2025

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
OPNAD	PERFORMANCE RIGHTS CLASS A
OPNAE	PERFORMANCE RIGHTS CLASS B
OPNAF	PERFORMANCE RIGHTS
OPN	ORDINARY FULLY PAID
OPNAC	OPTION EXPIRING 20-JAN-2025 EX \$0.24
OPNOA	OPTION EXPIRING 15-JUN-2025

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes



2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	17/1/2025	Actual	

Comments

Shareholder approval is sought at the General Meeting of Shareholders to be held on 17 January 2025 at 12:00 noon (AEDT), refer to the Notice of Meeting and Explanatory Statement released to the ASX on 13 December 2024 for further information.

Part 3 - Consolidation or split timetable and details

3.1 +Record date

22/1/2025

3.2 Date of +security holder meeting

17/1/2025

3.2a Effective date of consolidation or split

17/1/2025

3.3 Last day for trading in the pre consolidation or split +securities

20/1/2025

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

21/1/2025

3.5 Record date

22/1/2025

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

23/1/2025

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

30/1/2025

3.8 Trading starts on a normal T+2 basis

31/1/2025

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

4/2/2025

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

100

**(pre-consolidation) +securities will be consolidated into**

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
OPNAD	PERFORMANCE RIGHTS CLASS A		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	4,300,000	43,000	Estimated
ASX +Security Code	ASX +Security Description		
OPNAE	PERFORMANCE RIGHTS CLASS B		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	3,250,000	32,500	Estimated
ASX +Security Code	ASX +Security Description		
OPNAF	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	9,295,000	92,950	Estimated
ASX +Security Code	ASX +Security Description		
OPN	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	1,129,179,635	11,291,796	Estimated
ASX +Security Code	ASX +Security Description		
OPNAC	OPTION EXPIRING 20-JAN-2025 EX \$0.24		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	2,934,519	29,345	Estimated
ASX +Security Code	ASX +Security Description		
OPNOA	OPTION EXPIRING 15-JUN-2025		
Quoted/unquoted			Estimate/Actual
Quoted			Estimated



Number on issue pre consolidation or split	Number on issue post consolidation or split
29,522,043	295,220

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
OPNAD	PERFORMANCE RIGHTS CLASS A	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
OPNAE	PERFORMANCE RIGHTS CLASS B	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
OPNAF	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
OPNAC	OPTION EXPIRING 20-JAN-2025 EX \$0.24	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.24000000	24.00000000
ASX +Security Code	ASX +Security Description	
OPNOA	OPTION EXPIRING 15-JUN-2025	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Quoted	0.10000000	10.00000000

Part 6 - Further information**6.1 Further information relating to the consolidation or split**

None.

6.2 Additional information for inclusion in the Announcement Summary

None.

