

6 January 2025, Australia

ASX RELEASE**\$1.8m DEFENCE CONTRACT AWARD**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce is pleased to announce the award of a contract valued at \$1.8 million to be recognised across FY25.

HIGHLIGHTS:

- \$1.8m defence contract, bolstering revenue visibility.
- Contract aligns with Vection's strategy to embed AI and XR technologies into mission-critical operations.
- Reinforces Vection's trusted position in the Defence, Law Enforcement, and Government sectors.
- Scalable framework enabling repeatable workstreams through strategic partnerships.

OVERVIEW:

The contract is with a technology service provider specialising in cybersecurity and infrastructure security solutions for law enforcement, government agencies, and security agencies. The service will ultimately be provided to a European local government. There is no direct relationship between Vection and the government entity.

The \$1.8 million defence contract underscores Vection's capability to deliver cutting-edge ICT and cybersecurity solutions tailored for high-stakes environments. This agreement strengthens the Company's standing as a trusted partner within its Defence, Space, Military, and Law Enforcement market segments.

With this new deal in the defence market, Vection demonstrates its trustability to this repeat customer and its delivery capability, with this being the third discrete project Vection has been engaged to deliver (ASX: 4 December and 1 May 2024). The revenue associated with this agreement will be recognised across FY25.

The contract scope includes delivering AI-driven ICT endpoints and Extended Reality (XR) solutions to support critical national security operations. By embedding advanced technologies into these environments, Vection drives operational efficiency, data security, and real-time decision-making capabilities for government and law enforcement agencies.

This contract is part of Vection's broader strategy to integrate AI neural network systems with immersive XR technologies, creating transformative solutions for mission-critical operations. Vection's solutions aim to enhance situational awareness, operational efficiency, and security protocols across the defence and law enforcement sectors.

Gianmarco Biagi, Vection's Managing Director, commented: "This contract is a testament to Vection's growing reputation as a leader in advanced AI and XR solutions for mission-critical industries. Our clients trust In Vection efficiency and in our ability to deliver scalable, secure, and innovative solutions.

"Our long-term vision focuses on embedding AI and XR technologies into high-stakes environments, creating transformative opportunities for operational excellence, intelligence, and security. By partnering with key stakeholders, we are well-positioned to drive meaningful innovation and scalable growth within the defence and security sectors."

MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue and/or significant strategic value.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

WEBSITEwww.vection-technologies.com**REGISTERED OFFICE**Level 4, Building C, Garden Office Park, 355
Scarborough Beach Road,
Osborne Park WA 6017 - Australia

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

INVESTOR RELATIONS CONTACT DETAILS:

Gianmarco Biagi - Managing Director (Europe Based)

Email: gianmarco.biagi@vection-technologies.com

Phone: +39 051 014 2248

Gianmarco Orgnoni – Non-Executive Director (Australia Based)

Email: gianmarco.orgnoni@vection-technologies.com

Phone: +61 8 6380 7446

ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES

PERTH | SYDNEY | SAN FRANCISCO | MILAN | BOLOGNA | ROME | BARI | ABU DHABI | AHMEDABAD

WEBSITE

www.vection-technologies.com

REGISTERED OFFICE

Level 4, Building C, Garden Office Park, 355
Scarborough Beach Road,
Osborne Park WA 6017 - Australia