

MONS PROJECT, WA

Release Date: 9 January 2025

Appointment of Dr. John Simmonds as Technical Advisor- Geology

Nimy Resources Limited (ASX:NIM) is pleased to announce the appointment of Dr. John Simmonds as Technical Advisor-Geology.

Dr. Simmonds brings over 40 years of specialised experience in geology, with a significant emphasis on mineral exploration Cu-PGE-Ni targeting models. His career highlights include:

- Senior Technical Geologist at several major mining companies, where he was instrumental in leading teams through exploration phases and resource definition projects across Australia and internationally.
- Geological Consultant providing strategic advice on resource development, geological modelling, and exploration strategy for both junior and established mining companies. Most recently as the Lead Geologist for targeting and new ventures at ASX listed Chalice Mining Ltd.
- Senior Exploration Geologist with expertise in conducting geological mapping, geochemical sampling, and drilling programs aimed at discovering new mineral deposits, particularly in copper, nickel and gold. Including 18 years with Western Mining Corporation (WMC) focusing on target generation and early-stage exploration of Cu-PGE-Ni in Australia and overseas.

John holds a bachelor's degree and PhD in geology from Cardiff University and an MBA in corporate finance from the University of Western Australia. John also has an Adjunct Senior Research Fellow role at Curtin University School of Earth and Planetary Science, where he focuses on research in mineral systems controls and evolution of the West Yilgarn Magmatic Province.

Luke Hampson, Managing Director of Nimy Resources said;

"We are excited to have John join our technical team. His extensive background in exploration targeting, particularly in copper, PGE and nickel sulphide deposits, will be invaluable as we advance our exploration programs within the Mons Belt in WA and other key sites. John's strategic insights and technical expertise will undoubtedly contribute to our goal of discovery of major critical metals in an underexplored greenstone belt of WA."

Board and Management

Neil Warburton

Non-Executive Chairman

Luke Hampson

Managing Director

Christian Price

Technical Director

Henko Vos

Joint Co-Secretary/CFO

Geraldine Holland

Joint Co-Secretary

John Simmonds

Technical Advisor - Geology

Fergus Jockel

Geological Manager

Ian Glacken

Geological Technical Advisor

Capital Structure

Shares on Issue – 186.21m

Options on Issue – 25.37m

Contact: info@nimyresources.com.au

Nimy Resources ASX:NIM

This announcement has been approved for release by the Board of Directors.

Company Information

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Competent Person's Statement

The information contained in this report that pertains to Exploration Results, is based upon information compiled by Mr. Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr. Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code).

Mr Jockel consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

About Nimy Resources and the Mons Nickel Project

Nimy Resources is a Western Australian exploration company that has prioritised the development of its recently discovered Mons Belt, situated 370km north-east of Perth and 140km north-northwest of Southern Cross a Tier 1 jurisdiction in Western Australia.

The Mons Belt represents a district scale discovery, spanning ~80km x 30km over 17 tenements with a north/south strike of some 80km featuring mafic and ultramafic sequences covering ~3005km² north of the Forrestania greenstone belt.

The Mons Belt provides a new and exciting frontier in base metal and gold exploration in Western Australia, the company is currently working with the CSIRO to advance the lithology and mineralisation types within one of Australia's newest greenstone belt discoveries in the Yilgarn Craton, a region with significant untapped potential.

Nimy Resources believes the Mons Belt offers multi commodity potential with the initial discovery of Masson (Cu, Ni, Co, Au & PGE's) in addition to Block 3 east prospect with high-grade gallium (Ga) discovered in the northern tenements.

In addition to these discoveries, the southern tenements have significant fertile komatiite sequences like those found in the Kambalda region of WA.

Nimy Resources is always mindful of its shareholders and the need to continue efforts in creating shareholder value through a methodical and science based approach.