Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

<u>To</u> Company Name/Scheme Encounter Resources Limited (**Encounter**)

ACN/ARSN ACN 109 815 796

1. Details of substantial holder (1)

Name IGO Limited (ACN 092 786 304) (IGO) and each of the entities listed in Annexure A

ACN/ARSN (if applicable) See Annexure A

There was a change in the interests of the

substantial holder on 06/12/2024

The previous notice was given to the company on 2/11/2023

2/11/2023

The previous notice was dated

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	28,400,572	7.06%	28,400,572	5.69% (based on 498,792,319 shares on issue) The dilution of IGO's voting power is due to the issue by Encounter of ordinary shares under its strategic placement on 6 December 2024 and associated share purchase plan on 31 December 2024.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
IGO	IGO	IGO	Registered holder of the shares	28,400,572 ordinary shares	28,400,572

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IGO and each company listed in	Suite 4, Level 5, South Shore Centre, 85 South Perth Esplanade, South Perth, Western
Annexure A	Australia

Signature

sign here Rebecca Gordon capacity Company Secretary

date 9/01/2025

ANNEXURE A

This Annexure A of 1 page referred to in Form 604 – Notice of change of interests of substantial holder signed by me and dated 9 January 2025.



Rebecca Gordon Company Secretary IGO Limited (ACN 092 786 304)

Related bodies corporate of IGO Limited (ACN 092 786 304)

IGO Nova Holdings Pty Ltd (ACN 009 150 083) IGO Nova Pty Ltd (ACN 146 091 527) IGO Nickel Holdings Pty Ltd (ACN 167 644 519)

IGO Nickel Holdings Pty Ltd (ACN 167 644 519)
IGO Stockman Parent Pty Ltd (ACN 124 695 549)
IGO Stockman Project Pty Ltd (ACN 124 695 567)
IGO Windward Pty Ltd (ACN 158 432 270)
IGO Newsearch Pty Ltd (ACN 142 192 701)
Flinders Prospecting Pty Ltd (ACN 146 899 863)
IGO Lithium Holdings Pty Ltd (ACN 633 371 249)
IGO Copper Holdings Pty Ltd (ACN 657 572 793)
IGO Cobar Pty Ltd (ACN 657 573 398)
Western Areas Ltd (ACN 091 049 357)
Western Areas Nickel Pty Ltd (ACN 122 522 696)

Western Areas Nickel Pty Ltd (ACN 122 522 696)

Australian Nickel Investments Pty Ltd (ACN 111 599 323)

BioHeap Ltd (ACN 009 225 398)

BIOHeap Ltd (ACN 009 225 398)
Western Platinum NL (ACN 097 742 580)
IGO Canada Holdings B.C. Ltd (ACN 722556701BC001)
IGO Better Futures Pty Ltd (ACN 662 648 277)
IGO Downstream Pty Ltd (ACN 664 474 864)
IGO US Holdings Corporation 5260306
IGO US Project LLC 5650178