

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Cygnus Metals LimitedACN/ARSN 609 094 653**1. Details of substantial holder(1)**Name Stephen Parsons

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on31 / 12 / 24

The previous notice was given to the company on

10 / 9 / 23

The previous notice was dated

10 / 9 / 23**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	See Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Stephen Parsons	PO Box 510, Fremantle WA 6959

Signatureprint name Stephen Parsonscapacity Director

sign here

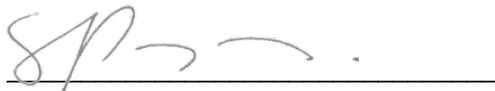
date 9 / 1 / 2025

CYGNUS METALS LIMITED (ACN 609 094 653)

Annexure A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
22/09/2023	Stephen Parsons	Dilution due to share issue	n/a	ORD 27,025,288	27,025,288
17/11/2023	Stephen Parsons	Dilution due to share issue	n/a	ORD 27,025,288	27,025,288
30/11/2023	Stephen Parsons	Dilution due to share issue	n/a	ORD 27,025,288	27,025,288
14/12/2023	Stephen Parsons	On market purchase	\$201,500.00	ORD 1,550,000	1,550,000
17/05/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 28,575,288	28,575,288
19/07/2024	Stephen Parsons	Issued pursuant to a placement	\$250,000.00	ORD 7,142,857	7,142,857
19/07/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 35,718,145	35,718,145
22/07/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 35,718,145	35,718,145
16/08/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 35,718,145	35,718,145
11/09/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 35,718,145	35,718,145
23/10/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 35,718,145	35,718,145
18/11/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 35,718,145	35,718,145
22/11/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 35,718,145	35,718,145
05/12/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 35,718,145	35,718,145
20/12/2024	Stephen Parsons	Issued pursuant to a placement	\$200,000.02	ORD 2,777,778	2,777,778
20/12/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 38,495,923	38,495,923
31/12/2024	Stephen Parsons	Dilution due to share issue	n/a	ORD 38,495,923	38,495,923

This is Annexure A of 1 page referred to in Form 605 "Notice of ceasing to be a substantial holder".



Stephen Parsons

Date: 9 January 2025