ASX Announcement FBR Limited



FBR receives A\$6.3 million R&D Tax Incentive Cash Rebate

Monday, 13 January 2025 – Robotic technology company FBR Limited (ASX:FBR; OTCQB:FBRKF) ('FBR' or 'Company') is pleased to advise that it has received its R&D tax incentive cash rebate payment of A\$6.3 million from the Australian Taxation Office (ATO) for the year ended 30 June 2024.

FBR has currently drawn down A\$4.3 million from its R&D revolving tax loan facility with FC Capital, and will repay this balance owing to FC Capital from the ATO funds received, leaving A\$2.0 million cash retained by FBR. FBR may draw again on this revolving loan facility against its expected tax refund for the year ending 30 June 2025.

Further, following the announcement released on 23 December 2024 regarding the completion of the United States Demonstration Program, FBR has received the final tranche of US\$400,000 from CRH Ventures.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR; OTCQB: FBRKF) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology (DST).

The first application of DST° is the Hadrian X°, a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X° provides Wall as a Service°, FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

