

ASX Release

13 January 2025

RESTRUCTURE OF LOAN FACILITIES

The Board of specialist resources services provider Babylon Pump & Power Limited (“Babylon” or “the Company”) (ASX: BPP) is pleased to announce that the Company has executed agreements with National Australia Bank Limited (“NAB”) to refinance its trade finance facilities with more fit for purpose, longer term and lower interest term debt facilities.

The restructure of the financing facilities involves the Company’s existing c\$3.0M revolving trade facilities being repaid through a newly established 4-year term loan facility with NAB. The new term loan facilities have an interest rate of BBSY +1.45%, which is significantly lower than the Company’s current trade facilities, with the term loan due to be fully repaid in 2029. The facility will be reviewed annually and is secured by a security interest and charge of the rights, property and undertakings of the respective borrowing entities, and guarantees provided by members of the Babylon Group.

Babylon Managing Director Michael Shelby said:

“Improving our banking facilities with our existing bank, NAB, demonstrates confidence in Babylon’s competitive advantage as a speciality mining services provider to the Australian resources sector. Conversion of the debt to a longer term facility will lower Babylon’s annual borrowing costs, with terms reflective of Babylon’s strengthening financial position. With a 4-year term, the majority of the \$3.0M loan will be reclassified from current to non-current borrowings, thus improving Babylon’s liquidity ratios. We would like to thank NAB for their continued support of Babylon.”

This announcement was approved and authorised for release by the Board.

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About Babylon Pump & Power Ltd

Babylon Pump & Power Ltd (ASX: BPP) is a provider of speciality mining services to the resources sector in Australia. The company is a specialist in high-pressure pumping, dewatering and project water management with decades of experience supplying and maintaining equipment in remote and offshore locations. Babylon





also provides a full range of speciality power generation solutions, including system design, installation, commissioning, operations and maintenance services.

With a team of highly experienced technicians, Babylon also provides full maintenance and asset management services for high horsepower mobile equipment including engines, power train assemblies and components. Babylon is based in Perth with operations in Western Australia and Queensland.

