



ASX Announcement & Media Release

Dispatch of Entitlement Offer Documents

Date: 14 January 2025

ACN: 126 741 259

ASX Code: KGD

Kula Gold Limited ("Kula" or "the Company") refers to the pro rata non-renounceable entitlement issue, announced to the ASX on 6 January 2025.

The Company confirms that a letter or an email has been sent to eligible shareholders inviting them to participate in the entitlement offer with instructions on how to download the prospectus and personalised entitlement and acceptance form.

In accordance with ASX Listing Rule 7.7.1 a letter or an email has also been sent to ineligible shareholders.

Accompanying this announcement are copies of these letters.

The indicative closing date for the entitlement offer is 23 January 2025, subject to change in accordance with the *Corporations Act 2001 (Cth)* and the ASX Listing Rules.

Eligible shareholders should consider the prospectus in deciding whether to acquire securities under the pro rata non-renouncement entitlement issue and will need to follow instructions on the personalised entitlement and acceptance form that accompanies the prospectus.

This announcement has been approved for release by the Company's board of directors.

For Further Information, Contact:

Keith Bowker
Company Secretary
T: +61 8 6144 0592
cosec@kulagold.com.au
www.kulagold.com.au



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Kula Gold Limited ACN 126 741 259

Dear Shareholder,

On behalf of the Directors of Kula Gold Limited (ASX: KGD) ("Kula" or "the Company"), I am pleased to invite you, as an Eligible Shareholder the opportunity to participate in our recently announced pro-rata non-renounceable entitlement offer of one (1) new fully paid ordinary share in Kula ("New Shares") for every two (2) fully paid ordinary shares held in Kula as at the Record Date at an issue price of \$0.005 per New Share to raise up to approximately \$1.6m before costs ("Entitlement Offer").

On Monday, 6 January 2025, KGD announced its intention to raise approximately \$1.6m before costs via the Entitlement Offer.

To view the Prospectus please click on the link below:

[Prospectus](#)

If you wish to participate in the Entitlement Offer, please follow the instructions contained within your Entitlement & Acceptance Form.

You can access your personalised Entitlement & Acceptance Form to apply for New Shares and Shortfall Shares online via our Share Registry at <https://investor.automic.com.au/#/home> and by reading and following the instructions carefully.

Please contact the Company Secretary at cosec@kulagold.com.au if you have any queries.

Yours sincerely

Mark Stowell
Chairman

Under the Entitlement Offer, the Company is inviting Eligible Shareholders 1 New Share for every 2 existing shares held on the Record Date, being 7.00pm (AEDT) on Thursday, 9 January 2025. The issue price of \$0.005 per New Share is attractively priced being a 16.67% discount to the 10-day volume weighted average price.

Your entitlements are as set out in your personalised Entitlement and Acceptance Form.

Eligible Shareholders who take up their full entitlements may also apply for additional New Shares. There is no guarantee that you will receive any additional New Shares and the Directors of the Company reserves its discretion in relation to applications for additional New Shares, including to apply a pro rata scale back of applications for additional New Shares if there are oversubscriptions.

The Entitlement Offer opens on Tuesday, 14 January 2025 and closes at 5.00pm (AWST) on Thursday, 23 January 2025 (unless extended).

If you would like to take up all or part of your entitlement, or you wish to also apply for additional New Shares under the Entitlement Offer, please follow the instructions below:

1. Read the Prospectus

If you are considering applying for New Shares under the Entitlement Offer, it is important that you read the Prospectus available by clicking this link [Prospectus](#) in its entirety.

2. Consider the risks associated with the Entitlement Offer

You should consider the risks associated with the Entitlement Offer, as set out in the Prospectus in Section 5, in light of your personal circumstances.

3. Apply and make Application Payment

You should then decide whether to participate in the Entitlement Offer.

If you decide to participate in the Entitlement Offer, make payment and apply for New Shares by BPay or EFT in accordance with the instructions in Section 6.4 of the Prospectus and as per the instructions on your personalised Entitlement and Acceptance Form.

On request by a Eligible Shareholder, the Company will mail a physical copy of the Prospectus to that shareholder.

If you require further assistance in relation to the details of the Entitlement Offer, please contact the Company Secretary at cosec@kulagold.com.au.

Disclaimer and important notices

All dates are subject to change. This is not financial product advice and has been prepared without taking into account your investment objectives, financial circumstances or particular needs. Kula is not licensed to provide financial product advice in respect of the New Shares or any other financial products. The information in this document does not purport to contain all the information that you may require to evaluate a possible application for New Shares, nor does it contain all the information which would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Kula's other periodic statements and continuous disclosure announcements released with ASX, which are available at www.asx.com.au. Not for distribution in the United States or any country in which its distribution would be unlawful.



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Kula Gold Limited ACN 126 741 259

14 January 2025

Dear Shareholder,

Non-Renouncement Entitlement Issue – Letter to Ineligible Shareholders

On 6 January 2025, Kula Gold Limited (“Kula” or “the Company”) announced a pro rata non-renounceable entitlement issue available to Eligible Shareholders on the basis of one (1) New Share for every two (2) shares held, being approximately 321,605,960 fully paid ordinary shares (“New Shares”) at an issue price of \$0.005 per New Share to raise up to approximately \$1.6m (before costs) (“Entitlement Offer”).

The Entitlement Offer is offered to holders of the Company’s fully paid ordinary shares held as at 7.00pm (AEST) on 9 January 2025 (“Record Date”) with a registered address in Australia or New Zealand on the basis of one (1) New Share for every two (2) shares held.

The Company has decided that it is impractical to make offers under the Entitlement Offer to shareholders with a registered address outside of Australia or New Zealand (“Ineligible Shareholders”), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the New Shares under the Entitlement Offer to those shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the offer documents prepared by the Company in relation to the Entitlement Offer will not be sent to you.

This letter is neither an offer to issue New Shares to you, nor an invitation for you to apply for New Shares, and you do not have to take any further action in relation to the Entitlement Offer.

Please contact the Company Secretary at cosec@kulagold.com.au if you have any queries.

Yours sincerely

Mark Stowell
Chairman