

Jeffreys Find Gold Mine Stage Two Sales Exceed 14,800 Ounces

Highlights

- Total ounces sold from Stage Two as at 13 January 2025 is 14,853 ounces.
 - Total gold sales from Stage Two mining as at 13 January 2025 is A\$58.7 Million.
 - Latest sales from two gold mills sees 4,160 ounces sold at A\$4,239 per ounce.
 - All processing at Three Mile Hill mill is now completed.
 - Campaign at Greenfields enters 7th week, on target to mill 142,000 tonnes.
 - Interim cash distributions received to 13 January 2025 is A\$6.6M (ex GST).
 - Further substantial cash distributions to Auric to come.
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Management Comment

Mr. Mark English, Managing Director:

"Jeffreys Find Gold Mine has now produced and sold 14,853 ounces of gold from stage two, with more to come.

"The gold sales have come at a time of record gold prices; we are delighted. The additional cash the high gold price will generate for the joint venture and therefore Auric is substantial. A significant amount of gold will be sold over the coming weeks.

"We will achieve our ambition to process more than 420,000 tonnes for Stage Two at Jeffreys Find, versus the 176,000 tonnes in Stage One. As I have said many times, it has been an outstanding investment, for the Company and our Shareholders, and exceeded all our expectations," said Mr English.



Photo: Doré bars at Three Mile Hill mill.

The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to announce an update on gold sales, revenue and interim cash distributions from Stage Two mining of the Jeffreys Find Gold Mine (**the Project**), near Norseman, WA as at 13 January 2025.

Through Auric's joint venture partner BML Ventures Pty Ltd of Kalgoorlie (**BML**), an estimated 91,850 dry metric tonnes was processed in two gold campaigns by the Three Mile Hill Plant at Coolgardie (**Three Mile Hill**) tolls 5 and 7. Further gold sales are imminent before a final reconciliation of the Gold in Circuit (**GIC**) and production for these two campaigns.

At the Greenfields Mill, Coolgardie (**Greenfields**) processing of toll six for the Project has been underway since 28 November 2024 with a target of 142,000 tonnes to be processed for this campaign. Gold pours are being conducted on a weekly basis.

Between 20 December 2024 and 13 January 2025, a further 4,160 ounces of gold has been sold at the Perth Mint at an average price of A\$4,239 per ounce.

Gold sold from Jeffreys Find Gold Mine in 2024/2025, up to 13 January 2025 has now reached 14,853 ounces.

Total gold sales for 2024/2025 up to 13 January 2025 now amounts to A\$58,696,144 with an average sale price of A\$3,952 per ounce.



Stage Two Mining – Gold Sold

2024	Previous Announcements	Current Gold Sales	Total Stage 2 to 13 January
Gold Sold – Ounces	10,693	4,160	14,853
Average Sale Price per ounce AUD	\$3,840	\$4,239	\$3,952
Gross Revenue AUD	\$41,063,367	\$17,632,777	\$58,696,144

Includes rounding errors.

Up to the 13 January 2025 Auric has received interim cash distributions totalling A\$6,600,000 (ex GST). Auric expects further interim cash distributions on a regular basis until the final accounting and completion of all mining and gold sold towards the end of Q1/ 2025.

The Joint Venture is between Auric and BML. BML are the miners, operators and managers of the Jeffreys Find Gold Mine. BML incurs and pays all mining, haulage, milling costs and related expenses. After sale of the gold, the partners subtract all direct costs before splitting the surplus cash proceeds on a 50:50 basis. Interim surplus cash distributions are paid to Auric by BML after agreement between the partners. There will be further interim cash distributions in January and February 2025. The final reconciliation and cash distribution, subject to all ore being processed and gold sold, is expected to take place towards the end of Q1/2025.

Previous ASX Announcements

Reference documents included in this announcement:

Announcement Date	Announcement Title
29 May 2024	\$4.46 Million from First Gold from Jeffreys Find in 2024
16 Aug 2024	Gold Sales in August Total \$6.3M. Toll Milling Continues
29 Aug 2024	Gold Sales for 2024 Exceed A\$18M. Toll Milling Continues
02 Oct 2024	Total Gold Sales of \$23.5M from Jeffreys Find Campaign
13 Dec 2024	Further gold sales. 1,243 ounces sold; Total sales \$5.2M
23 Dec 2024	2024 Sales Exceed 10,500 ounces.



Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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