



Announcement Summary

Entity name

ASKARI METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday January 14, 2025

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Extension fee on a convertible note, equal to \$15000 through the issue of Ordinary Shares

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AS2	ORDINARY FULLY PAID	12,000,000	10/01/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASKARI METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

646034460

1.3 ASX issuer code

AS2

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/1/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Extension fee on a convertible note, equal to \$15000 through the issue of Ordinary Shares
--

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

AS2 : ORDINARY FULLY PAID

Issue date

10/1/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

12,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Additional Collateral Shares (General Meeting) Resolution 12, nil consideration

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Announced 24 Sep 2024 unsecured convertible note deed, issue represents additional collateral shares as requested by the trustee

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

reference to Notice of Meeting 25 Oct 2024 and Ann on 24 Sep 2024

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AS2 : ORDINARY FULLY PAID	230,725,193

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AS2AH : CONVERTIBLE NOTES	920,000
AS2AI : OPTION EXPIRING 31-DEC-2027 EX \$0.065	900,000
AS2AJ : OPTION EXPIRING 21-DEC-2026 EX \$0.28	1,500,000
AS2AK : OPTION EXPIRING 02-JAN-2027 EX \$0.30	1,200,000
AS2AL : OPTION EXPIRING 15-MAY-2026 EX \$0.80	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

17