

KordaMentha

ASX Announcement

17 January 2025

**Openn Negotiation Limited (Subject to Deed of Company Arrangement)
ACN 612 329 754 ('Company')**

ASX Code: OPN

We refer to the appointment of Richard Tucker and John Bumbak as joint and several Deed Administrators ('the Deed Administrators') of the Company on 9 September 2024 and the General Meeting of Shareholders held on 17 January 2025 at 12 noon (AEDT).

General Meeting Results

We are pleased to provide the attached proxy and poll results of the Resolutions at the Company's General Meeting of Shareholders held today.

The Company advises that Resolutions 1 to 5 put to the General Meeting of Shareholders were passed on a Poll.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, we advise that the total number of proxies received, and the total number of votes cast per resolution are enclosed.

This announcement is authorised by Richard Tucker as Joint and Several Deed Administrator.

If you have any queries please contact Mayson Dougall on (08) 9220 9373 or by email mayson.dougall@kordamentha.com.

About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.

OPN General Meeting of Shareholders dated 17 January 2025

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | | Resolution Result |
|---|----------|---|-----------------|-----------------------|---------|--|-----------------|-----------------------|---------|-------------------------|
| Resolution | Type | For | Against | Proxy's discretion | Abstain | For | Against | Proxy's discretion | Abstain | Carried/ Not Carried |
| Resolution 1 - Consolidation of Existing Shares | Ordinary | 745,000 100.00% | - 0.00% | - 0.00% | 37,275 | 745,000 100.00% | - 0.00% | - 0.00% | 37,275 | Carried |
| Resolution 2 - Allotment and Issue of Shares to ST Holding 2 Pty Ltd - ACN 674 151 225 | Ordinary | 745,000 95.24% | 37,275 4.76% | - 0.00% | - | 745,000 95.24% | 37,275 4.76% | - 0.00% | - | Carried |
| Resolution 3 - Appointment of Mr Richard Campbell Brien as a Director | Ordinary | 782,275 100.00% | - 0.00% | - 0.00% | - | 782,275 100.00% | - 0.00% | - 0.00% | - | Carried |
| Resolution 4 - Appointment of Mr George Terpens as a Director | Ordinary | 782,275 100.00% | - 0.00% | - 0.00% | - | 782,275 100.00% | - 0.00% | - 0.00% | - | Carried |
| Resolution 5 - Appointment of Mr Gregory Barry Starr as a Director | Ordinary | 782,275 100.00% | - 0.00% | - 0.00% | - | 782,275 100.00% | - 0.00% | - 0.00% | - | Carried |