

DAVID PALMER TO JOIN CUF BOARD

CuFe Ltd (ASX: **CUF**) (**CuFe** or the **Company**) is pleased to announce the appointment of David Palmer as a Non-Executive Director with effect from 1 February 2025.

Mr Palmer is a geologist and company director with more than 38 years' experience in the global exploration industry, the majority of his career has been with Rio Tinto Exploration focused on copper/gold, base metals, industrial minerals, uranium, iron ore, and diamonds throughout Australia and the Asia/Pacific. Mr Palmer is a member of AusIMM and the AICD.

Amongst other senior positions, Mr Palmer led the business development, mineral title and indigenous engagement functions and was part of the management team that discovered the world-class Winu Cu-Au deposit. David holds a Bachelor of Science (First Class Honours) from the University of Newcastle.

Upon Mr Palmer's appointment Mr Nicholas Sage will resign from the CuFe Board, also with effect from 1 February 2025.

CuFe Executive Chairman Tony Sage commented "We are excited to have Dave join the CuFe board. His knowledge of the Australian exploration landscape is exceptional and his extensive technical and commercial experience in our target commodities and jurisdictions will be very valuable for the Company. We look forward to his insights which we believe have the potential to bring substantial benefit to CuFe and its shareholders.

I would also like to take this opportunity to thank Nic for his many of years of service to the CuFe Board and wish him well in his future endeavours."

As part of Mr Palmer's appointment he will be issued (subject to shareholder approval) 10 million CUF options (with a 2 year duration and an exercise price equivalent to a 140% of the 5 day VWAP to the date of grant) and will be entitled to a director fee of \$48,000 p.a.

Released with the authority of the CuFe Board.

CuFe_{ltd}



About CuFe Ltd

CuFe Ltd (ASX: CUF) is an active explorer and developer of mining projects. The Company has diversified commodity interests in various projects and tenements prospective for copper, iron ore, gold, niobium and lithium, located in world-class mineral provinces of Australia. Our experienced team have demonstrated their ability to make discoveries and execute rapid, flexible, low capex projects.

Registered Office

32 Harrogate Street
West Leederville WA


T: +61 8 6181 9793
E: admin@cufe.com.au


Share Registry

Link Market Services Ltd
Level 12, QV1 Building
250 St Georges Terrace, Perth WA 6000
www.linkmarketservices.com.au


For further information please contact:

Investor Relations

 +61 8 6181 9793

 ir@cufe.com.au

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