



NOTICE OF CHANGE OF AUDITOR

Magnum Mining & Exploration Limited ("**Magnum**" or the "**Company**") (ASX: **MGU**) advises that in accordance with Listing Rule 3.16.3, Hall Chadwick (NSW) ("**Hall Chadwick**") has been appointed as auditor for the Company.

This appointment follows the resignation of UHY Haines Norton Chartered Accountants ("**UHY**"), and ASIC's consent to the resignation in accordance with s329(5) of the Corporations Act 2001 effective from 20 January 2025.

This appointment follows the outcome of an audit tender process undertaken by the Directors.

Magnum has considered the size and operations of the Company. The Board believes that the appointment of Hall Chadwick is in the best interests of the Company and its shareholders.

In accordance with s327C of the Corporations Act 2001, Hall Chadwick will hold office until the next Annual General Meeting at which shareholders will be asked to formally approve the new auditor's appointment. The Board of Directors would like to thank UHY for their past assistance and services provided to the Company.

BY ORDER OF THE BOARD

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