



Becoming a substantial holder – Volkswagen Finance Luxembourg S.A.

January 21, 2025 – Vancouver, BC, Canada

January 22, 2025 – Sydney, Australia

Patriot Battery Metals Inc. (the “Company” or “Patriot”) (TSX: PMET | ASX: PMT | OTCQX: PMETF | FSE: R9GA) provides ASX with the following information in relation to the substantial holding held by Volkswagen Finance Luxembourg S.A. This information is provided in accordance with the Deed Poll of Undertaking the Company provided to ASX as a condition of its ASX listing.

1 Details of Substantial Holder

| | |
|--|------------------------------------|
| Name: | Volkswagen Finance Luxembourg S.A. |
| ACN/ARSN (if applicable): | N/A |
| Date of Patriot becoming aware of Substantial Holder: | January 21, 2025 |

2 Details of Voting Power

To the best of the Company’s knowledge, the total number of equity securities and votes attached to all voting shares in the Company that the Substantial Holder or its associates has a relevant interest in (within the meaning of section 608 of the *Corporations Act 2001* (Cth)) on the date the Company became aware of the Substantial Holder is as follows:

| Class of Securities | Substantial Holder | | |
|---------------------|----------------------|----------------|--------------|
| | Number of Securities | Person’s Votes | Voting Power |
| Common Shares | 15,557,500 | 15,557,500 | 9.9% |

3 Details of Present Registered Holders

To the best of the Company’s knowledge, the persons registered as holders of the equity securities referred to above are as follows:

| Holder of Relevant Interest | Registered Holder of Securities | Class and Number of Securities |
|------------------------------------|------------------------------------|--------------------------------|
| Volkswagen Finance Luxembourg S.A. | Volkswagen Finance Luxembourg S.A. | 15,557,500 Common Shares |

This news release has been approved by the Board of Directors,

“KENNETH BRINDEN”

Kenneth Brinsden, President, CEO, & Director

Patriot Battery Metals Inc.

Suite 700 - 838 W. Hastings Street, Vancouver, BC, Canada, V6C 0A6

www.patriotbattery.com TSX-V: PMET / ASX: PMT / OTC: PMETF / FSE: R9GA