

## TRIGG DECEMBER 2024 QUARTERLY ACTIVITIES REPORT

### HIGHLIGHTS

#### Achilles Project, NSW

- Updated Mineral Resource Estimate (**MRE**) for the Wild Cattle Creek (**WCC**) deposit at TMG's Achilles Project, confirmed as a significant antimony deposit, demonstrating high-grade and high-tonnage potential.
- Based on a 1% antimony (Sb) cut-off, the updated MRE comprises:
  - **1.52Mt at 1.97% Sb**, containing **29,902 tonnes of antimony**, classified as Indicated and Inferred, and reported in accordance with the 2012 JORC Code & Guidelines (refer to Table 1), representing an **increase of ~92% from the 2013 estimate**.
  - The updated MRE retains the high-grade 1% cutoff and excludes Tungsten and Gold, which present additional upside potential. Trigg plans to evaluate the contribution of Tungsten and Gold in a future MRE.
- Resource modelling highlights multiple high-grade (>1.6%) 'shoots' that remain open either down-dip or along strike.

#### Taylor's Arm Project, NSW

- A high-resolution satellite imagery analysis completed over the Taylor's Arm Antimony Project discovered several new areas that require priority field confirmation.
- Trigg enhances its antimony portfolio by entering into binding purchase agreements to acquire 100% of the Spartan West and Taylor's Arm East Antimony applications (ELAs 6802 and 6821).
- New projects are in the New England Orogen in northern NSW, Australia, and are considered highly prospective for antimony ± gold/silver mineralisation.

#### Drummond Gold Project, Qld

- Trigg completed three holes of a planned six-hole program to test IP anomalies identified in June 2024 at SW Limey and Breccia Hill (see ASX Announcement 2 July 2024).
- SW Limey features a Pajingo analogue that has never been drill tested – with historical vein sampling yielding gold results as high as **54.4g/t gold**.
- The first RC/DD drill hole at SW Limey (LMRD001) has intersected a **significant zone of alteration from 160m to the EOH at 402m and remains open at depth**.

### CORPORATE

- Trigg completed two placements totalling \$7.5 million via placements to institutional and sophisticated investors.
- Appointment of former Mandalay Resources Vice President Andre Booyzen as its Senior Antimony Strategic Advisor.
- Commenced the application process for relisting on the OTCQB listing.



**Trigg Minerals Limited** (ASX: TMG) ("Trigg" or the "Company") is pleased to provide its December 2024 Quarterly Activities Report.

### UPDATED MINERAL RESOURCE ESTIMATE AT ACHILLES ANTIMONY PROJECT, NSW

After undertaking an extensive reassessment of historic work from the Wild Cattle Creek (WCC) Antimony Deposit in October 2024, Trigg produced an updated Mineral Resource Estimate (MRE) in December 2024, now standing at 1.52Mt at 1.97% Sb, containing 29.9Kt of antimony (refer to Table 1).

**Table 1 Updated Mineral Resource Estimate using a 1% and 2% cut-off (see ASX Announcement 19/12/2024):**

#### Wild Cattle Creek Deposit

HSC 2024 Resource		1% Sb Cut-off		HSC 2024 Resource		2% Sb Cut-off	
Category	Tonnes	Sb %	Sb Tonnes	Category	Tonnes	Sb %	Sb Tonnes
Indicated	957,707	2.02	19,365	Indicated	357,177	2.99	10,676
Inferred	560,148	1.88	10,531	Inferred	187,868	2.69	5,056
<b>Total</b>	<b>1,517,855</b>	<b>1.97</b>	<b>29,902</b>	<b>Total</b>	<b>545,045</b>	<b>2.89</b>	<b>15,730</b>

This nearly doubles the previous estimate of 0.6Mt at 2.56% Sb, containing 15.6 Kt of antimony from 2013 previously reported by Anchor Resources Limited (now Anchor Resources Pty Ltd) (refer to ASX announcement entitled Acquisition of Globally Significant Antimony Project dated 30 September 2024).

#### JORC 2012 Resource Upgrade and Mineralisation

The Wild Cattle Creek antimony mineral resource estimate, prepared by HSC in December 2024 in accordance with 2012 JORC Code & Guidelines, was based on 120 surface drill holes, totalling 9,538.6 metres (refer Appendix 1 - ASX Announcement 19/12/2024). The deposit is exposed at the surface for over 300 metres and extends at depth in all directions. The mineralisation remains open down dip to the west. (Figure 1).

Mineralisation at WCC can be traced on the surface by old shafts, trenches, and prospecting pits for over a strike length of 900m. Since 1964, drilling has been completed at a shallow level over a length of 700m, with most drilling concentrated over a strike length of 300m and a depth of <200m below the surface.

Multiple overprinting phases of hydrothermal alteration and mineralisation at WCC are recognised within the mineral hosting east-west trending structure. This provides evidence of repeated periods of fault reactivation and hydrothermal fluid flow. The hydrothermal alteration and mineralisation are centred on a stibnite-bearing cemented breccia developed within the fault. Stibnite and wolframite-scheelite mineralisation occur in various styles in a symmetrical, concentric halo straddling the regional fault. Stibnite rosettes extend beyond the stibnite and wolframite-stibnite veins. The multiple styles of stibnite mineralisation have a combined across-strike thickness averaging 74m.



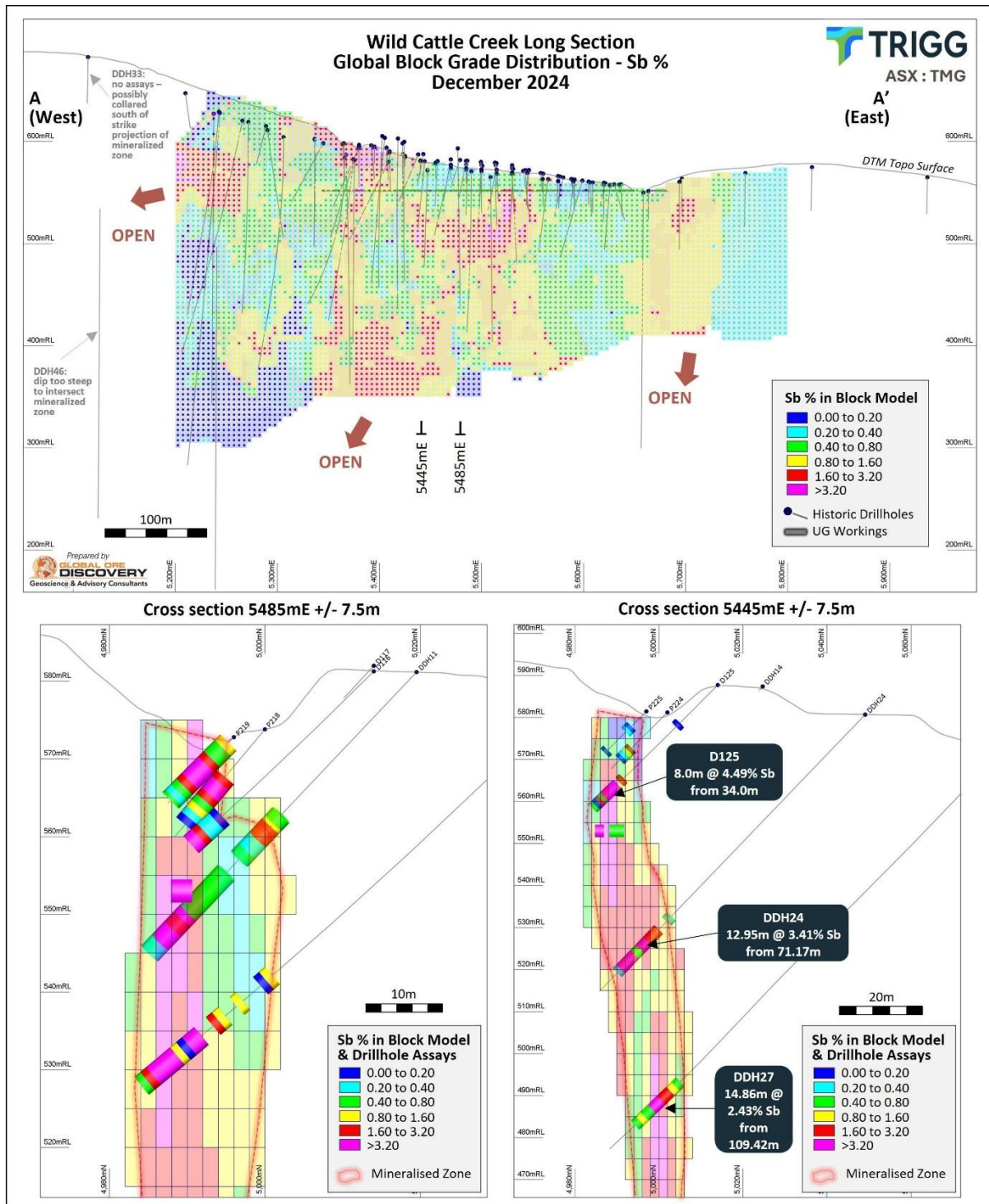


Figure 1 Antimony block model in long and cross-section (see ASX Announcement 19/12/2024).

Trigg aims to expand the Wild Cattle Creek resource by targeting down-plunge extensions and testing potential replicate shoots along strike. These efforts are designed to significantly enhance the scale of the Achilles Project while accelerating the exploration of high-priority regional targets.



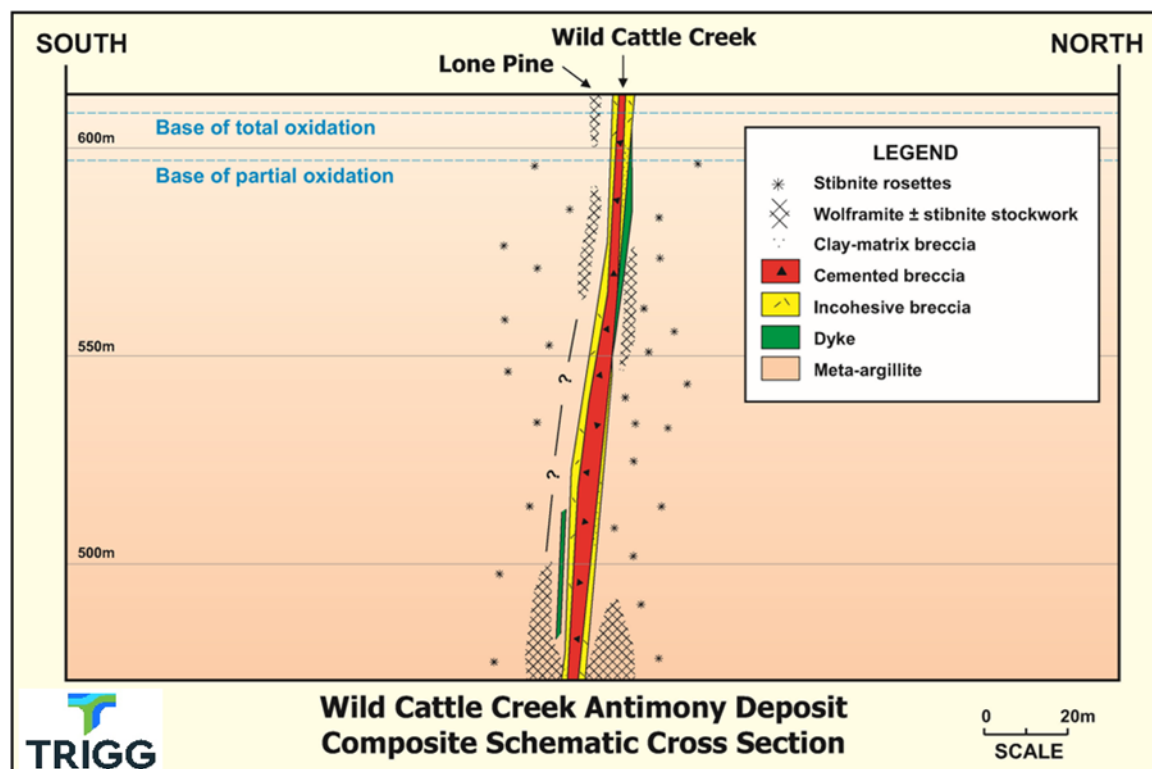


Figure 2 Schematic Cross Section for WCC (see ASX Announcement 19/12/2024):

### ACQUISITION OF TAYLORS ARM & SPARTAN TENEMENT APPLICATIONS, NSW

Trigg announced it has signed binding purchase agreements to acquire two tenement applications, significantly expanding the footprint of its Spartan and Taylors Arm Projects in northern New South Wales. The new acquisitions extend the Spartan Project west of Larvotto Resources Limited's (ASX: LVR) Hillgrove Mining Operations and north and east of Trigg's Taylors Arm Project.

This strategic expansion builds on the Company's existing regional portfolio, which includes the Spartan and high-grade Taylors Arm Antimony Projects. The new Spartan application (ELA 6821), acquired from Obscure Minerals Pty Ltd, covers parts of the Hillgrove Fault and the same rocks that host Larvotto's Hillgrove Antimony-Gold Operations—Australia's largest known antimony deposit. The newly acquired Taylors Arm application (ELA 6802) from Pinpoint Prospecting Pty Ltd strengthens our strategic position in a region known for its rich antimony deposits. This addition brings 16 more historical workings, including eight focused on antimony, bringing the total number of workings in the Taylors Arm Project to 87. The expanded footprint now enhances Trigg's exposure to highly prospective mineralisation, aligning with the Company's vision to capitalise on the growing demand for critical minerals like antimony.

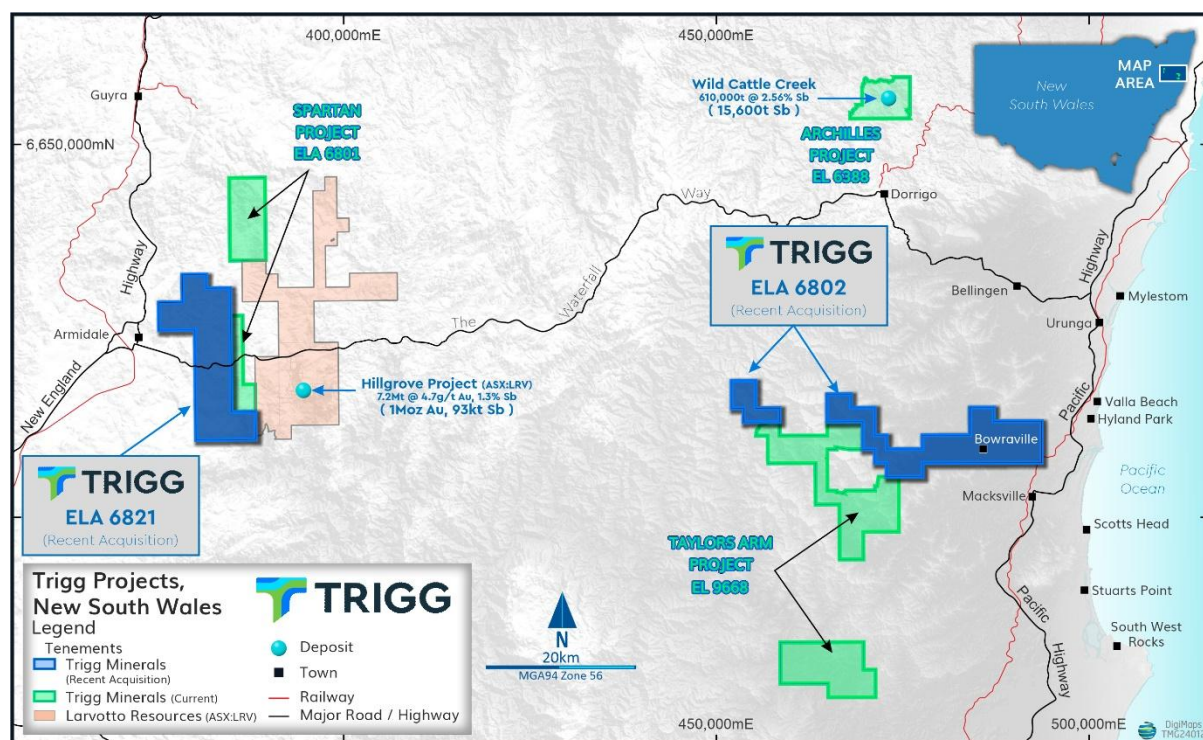
### HIGH-PRIORITY TARGETS IDENTIFIED AT TAYLORS ARM PROJECT, NSW

In October 2024, Trigg provided an update on exploration activities at its recently acquired Taylors Arm Antimony. TMG engaged Dirt Exploration, a remote-sensing specialist company, to complete multispectral analysis across the Taylors Arm Project using Sentinel visible/near-infrared [VNIR], shortwave infrared [SWIR] and PULSAR synthetic aperture radar [SAR] satellite imagery. The results from Dr Pendock's analysis have now been received, outlining many exploration targets in addition to the 71 historical workings at the Taylors Arm Project.





Trigg is collating all relevant geological data, including historical exploration and production records, with the newly acquired remote sensing layers to assess and rank exploration targets. This integrated approach allows the prioritisation of targets based on geological potential and exploration viability, supporting informed decision-making for the forthcoming exploration campaign.



**Figure 3 Locations of the new applications (ELAs 6802 and 6821) and the Taylors Arm and Spartan antimony projects in northern NSW (see ASX Announcement 2/10/2024).**

The Company will now focus on further advancing exploration across the expanded Spartan and Taylors Arm Project, leveraging its proximity to established operations and known high-grade deposits in the region. Trigg remains committed to delivering shareholder value by discovering and developing high-potential critical mineral projects.

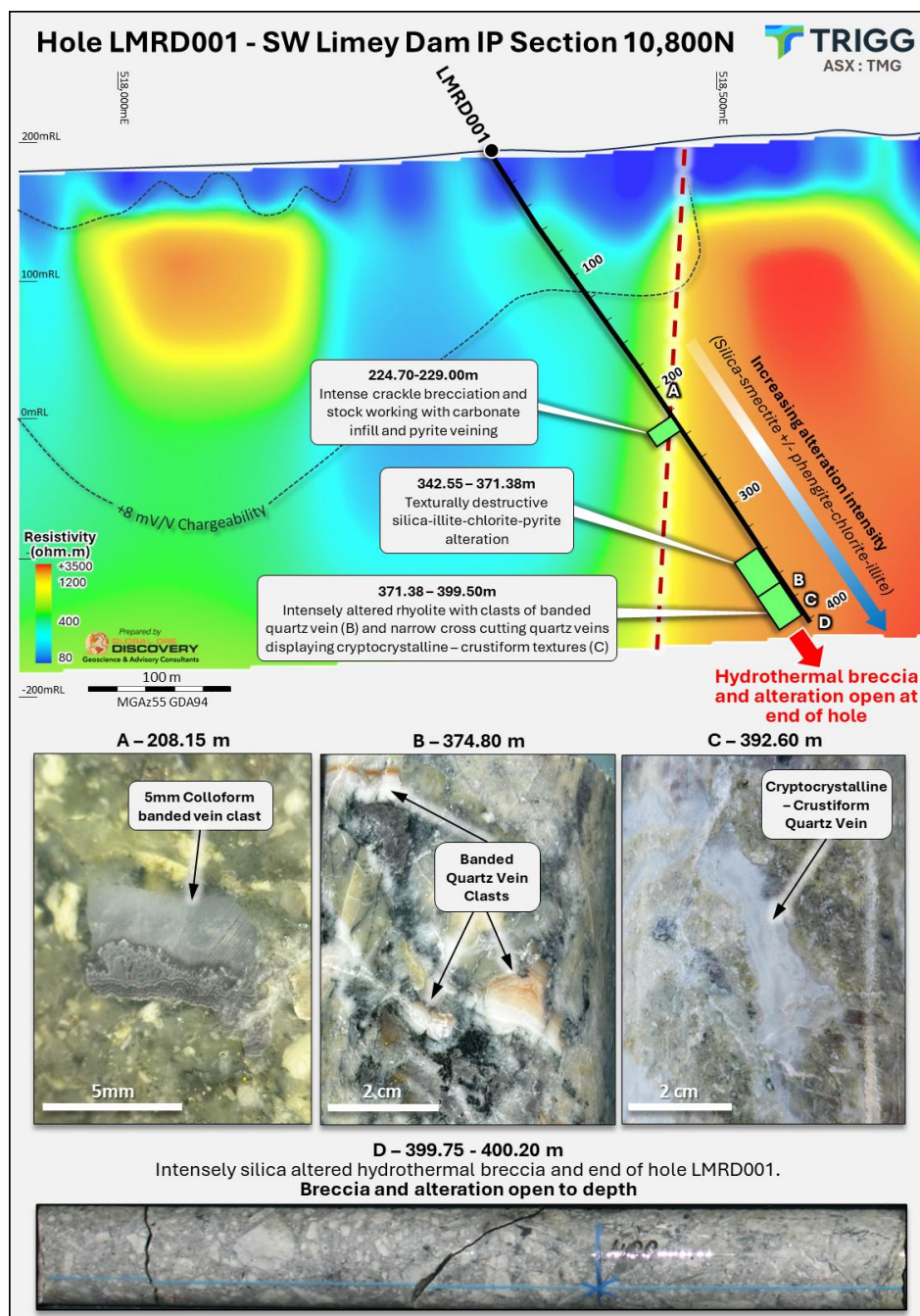
### DRILLING PROGRAM UPDATE AT DRUMMOND PROJECT, QLD

In October 2024, Trigg updated its drilling program at its 100%-owned Old Glenroy Au project in Queensland's Drummond Basin.

The Company has completed the three RC/DD drill holes at SW Limey for 1033.1m, with two holes testing a newly identified IP geophysical feature analogous to Pajingo's >5Moz deposit. The preliminary results from these two holes (LMRD001 and LMRD003) show multiple indicators for a low-sulphidation epithermal system existing along a previously untested IP-identified structure, including cryptocrystalline - crustiform quartz veining, a large zone of silica-smectite-pyrite ± phengite-chlorite-illite alteration that intensifies with depth and an intensely silica-altered hydrothermal breccia open at depth. Vectoring the alteration intensity between these two holes would suggest that this newly discovered epithermal system intensifies to the northeast.



Due to the success of identifying this system via IP geophysical surveying, the Company plans to extend and fill previous survey lines to the northeast to further define exploration drill targets along the strike of this newly established trend. Spectral analysis will supplement geochemistry in determining the level of the intersections in the epithermal system. Drilling at Breccia Hill has been postponed until a suitable drill rig becomes available.



**Figure 4: LMRD001 – Top: Cross Section of Drillhole Significant Geological Zones Overlaying IP Resistivity/Chargeability Results. Bottom: Significant Observations in Drill Core (see ASX Announcement 28/10/2024).**





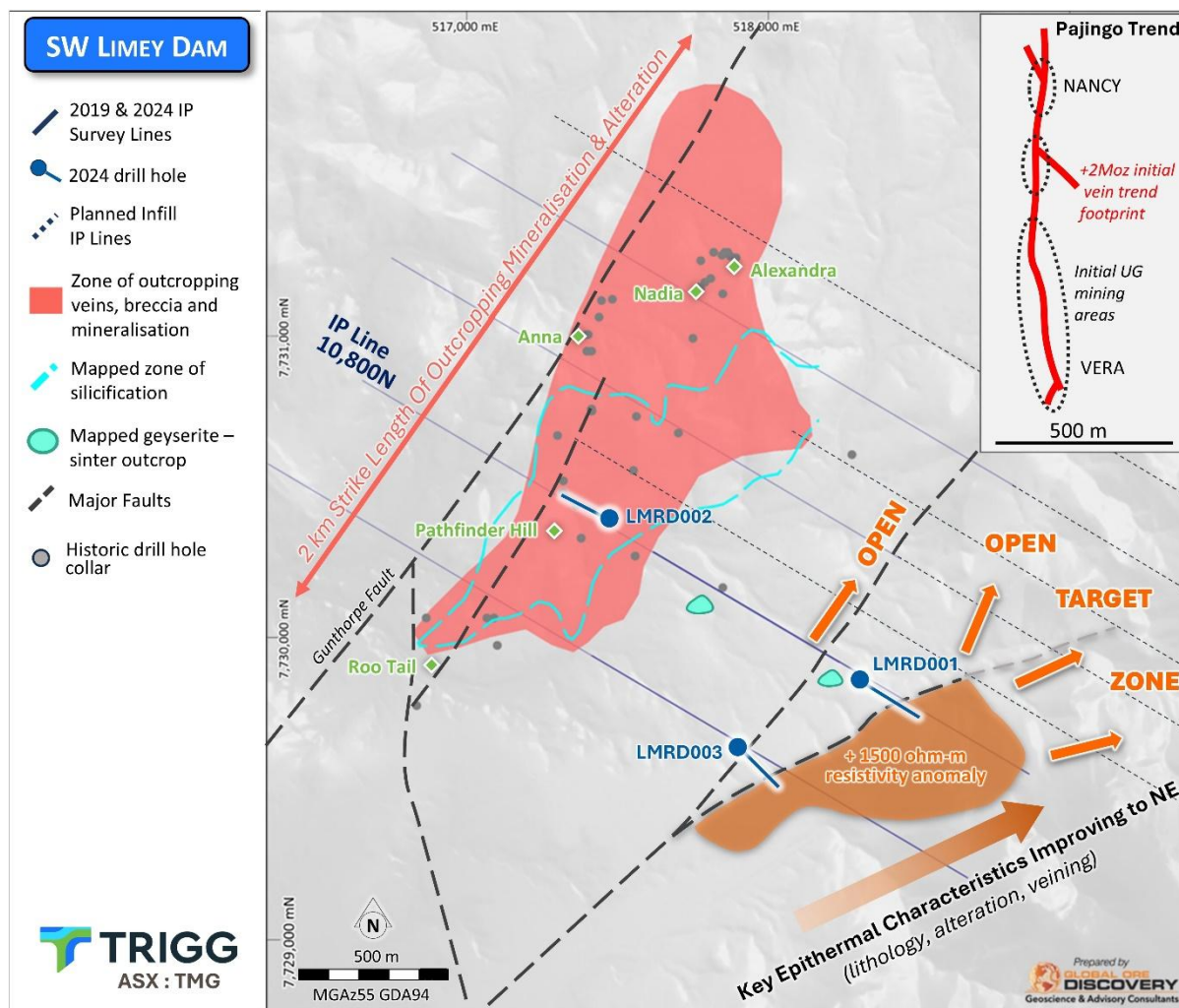


Figure 5 SW Limey Prospect Drill Collar Locations with proposed follow-up IP surveys (see ASX Announcement 28/10/2024).

Table 2 Collar details for Old Glenroy drilling completed 14/09/2024 – 07/10/2024 (see ASX Announcement 28/10/2024)

Hole ID	Easting	Northing	RL*	Grid	Precollar Depth	Total Depth	Drill Method	Dip	TN Azimuth	Comments
LMRD001	518305	7729867	190.2	MGA94_55	180	402.6	RC/DD	-57.01	111.07	
LMRD002	517477	7730400	214.9	MGA94_55	250	315.3	RC/DD	-57.87	289.35	
LMRD003	517906	7729649	180.0	MGA94_55	200	315.2	RC/DD	-54.83	120.75	
BHRC001	511025	7730329	209.0	MGA94_55	0	94	RC	-54.93	55.19	Terminated early due to abrasive ground conditions

# note: RLs tabulated are based on ALOS DEM elevations assigned to the collar XY position, as specific RLs have not yet been captured in-field.



**UPDATE ON LAKE THROSSELL**

Australian Earthworks and Haulage, Anytime Exploration Services, and XM Logistics were engaged during the quarter to conduct a six-week rehabilitation program. All disturbance on the Lake Throssell project was rehabilitated in accordance with Trigg's Environmental Management Plan and the DEMIRS rehabilitation guidelines. All rubbish has been removed, access tracks scarified and banded to promote revegetation, and the causeways deconstructed to reinstate natural drainage.

**CORPORATE****CAPITAL RAISING**

During the Quarter, the Company conducted two Placements. As referred to in the September Quarterly Report, in October 2024, Trigg received commitments from both Australian and international institutional investors and sophisticated investors for \$2.5 million (before costs) through the issue of 100,000,000 fully paid ordinary shares in the Company (Shares) at an issue price of \$0.025 per Share.

In December 2024, Trigg announced it had received commitments from Australian and international institutional investors and sophisticated investors for a further \$5 million (before cost) through the issue of 151,515,152 Shares at an issue price of \$0.033 per Share.

Both Placements received substantial demand, reflecting high investor confidence in Trigg's strategic direction. Trigg is particularly pleased to welcome several key strategic investors who will support the Company's growth and development objectives and will continue to update shareholders as it progresses its strategic initiatives.

The proceeds from the Placements, together with the Company's existing cash reserves, will be deployed primarily across the existing project portfolio, including:

- Exploration and drilling programs at the Achilles, Taylors Arm, and Spartan Projects.
- Exploration and drilling at Drummond Gold project.
- General working capital and transaction costs.
- Due diligence costs related to potential acquisitions.

**FINANCIAL INFORMATION**

The Company's cash balance as of 31 December 2024 was \$6.4 million.

Refer to Appendix 5B report provided separately for principal movements in consolidated cash for the quarter. Information as disclosed in the Cash Flow Report:

- Exploration expenditure for the quarter was \$1.28 million primarily allocated to an updated Mineral Resource Estimate for the Wild Cattle Creek deposit, desktop targeting programs, surveys, and drilling activities at the Drummond Gold Project.
- There were no mining production and development activities during the quarter.
- The amount paid to related parties of Trigg Minerals and their associates during the quarter as per item 6.1 of the Appendix 5B, was \$157k for payments made to directors for salaries, fees and superannuation.





**EXPERIENCED STRATEGIC ADVISOR APPOINTED TO DRIVE ANTIMONY PROJECT DEVELOPMENT**

In December 2024, Trigg announced the appointment of former Mandalay Resources Vice President Andre Booyzen as its Senior Antimony Strategic Advisor. Mr Booyzen will be key in exploring and advancing potential strategic offtake and global partnerships for Trigg's antimony project portfolio.

Mr Booyzen is an experienced strategic and asset leader with more than 20 years of experience in operational, senior, and executive roles in mining, specifically in the antimony space. From 2010 to 2017, he served as Vice President for Mandalay Resources Corp. (TSX: MND) Australian Operations, where he had full strategic and operational control of the Costerfield Gold-Antimony Mine, including product sales, offtakes, and negotiations.

Mr Booyzen's extensive experience at Mandalay Resources' Australian operations, as one of the Western world's only antimony producers, will be invaluable to Trigg as we look to develop our antimony projects in NSW.

**TRIGG MINERALS TO LIST ON OCTQB**

In December, Trigg announced that it has commenced the application process for relisting on the OTCQB. This process is expected to take between 3 to 5 weeks.

The dual listing of the Company's ordinary shares on the OTCQB offers improved trading accessibility for U.S.-based investors and increased liquidity. The exchange enables engagement with U.S. capital markets, data providers, and media outlets, ensuring that U.S. investors have direct and real-time access to the same high-quality information and disclosures available to Australian investors. The OTCQB listing will allow U.S. investors to trade TMG ordinary shares in U.S. dollars during U.S. market hours. The ability to trade in the Company's existing ordinary shares on the ASX will not be affected by having the OTCQB listing, and no new ordinary shares have been issued. As a trusted and transparent marketplace with streamlined access to U.S. investors, the OTCQB will support Trigg in building shareholder value, enhancing liquidity, and achieving fair market valuation.

Trigg Minerals has engaged Viriathus Capital, a US-based Merchant Bank and Advisory firm, to assist with the US listing.

**RESULTS OF MEETINGS**

A General Meeting was held on 15 November 2024. All resolutions presented were passed on a poll.

The Company's Annual General Meeting was held on 19 November 2024. All resolutions were passed on a poll.



*The announcement was authorised for release by the Board of Trigg Minerals Limited.*

**For more information, please contact:**

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**DISCLAIMERS****Competent Persons Statement**

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on and fairly represents information compiled by Mr Jonathan King. Mr King is a Member of the Australian Institute of Geoscientists. Mr King is a director of Geoimpact Pty Ltd, which is contracted with Trigg Minerals. Mr King has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Jonathan King consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

**Compliance Statements**

For full details of previously announced Exploration Results and Mineral Resources in this announcement, refer to the ASX announcement or release on the date referenced in the body text. The Company confirms that it is unaware of any new information or data that materially affects the information included in the original market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

**Forward Looking Statements**

This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.





## SCHEDULE OF TENEMENTS

as of 31 December 2024

Tenement Number	Location	Registered Owner/Applicant	Status	Interest
E38/3065	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3458	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3483	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3537	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
E38/3544	Lake Throssell	K2O Minerals Pty Ltd	Granted	100%
EPM 18090	QLD	Adelaide Exploration Pty Ltd	Granted	100%
EPM 25660	QLD	Adelaide Exploration Pty Ltd	Granted	100%
EPM 26154	QLD	Adelaide Exploration Pty Ltd	Granted	100%
EPM 26155	QLD	Adelaide Exploration Pty Ltd	Granted	100%
EPM 27501	QLD	Adelaide Exploration Pty Ltd	Granted	100%
EPM27752	QLD	Adelaide Exploration Pty Ltd	Granted	90%
EPM27834	QLD	Adelaide Exploration Pty Ltd	Granted	90%
EPM27991	QLD	Adelaide Exploration Pty Ltd	Granted	90%
EPM28419	QLD	Adelaide Exploration Pty Ltd	Granted	90%
EL6388	NSW	Anchor Resource Pty Ltd	Granted	100%*
EL9668	NSW	Bullseye Gold Pty Ltd	Granted	100%*
ELA6801	NSW	Bullseye Gold Pty Ltd	Application	100%*
ELA6802	NSW	Pinpoint Prospecting Pty Ltd	Application	100%*
ELA6821	NSW	Obscure Minerals Pty Ltd	Application	100%*

\* Open transactions awaiting shareholder approval and/or transaction completion, where after TMG assumes 100% interest.

### Interests in Mining Tenements Acquired or Increased

Tenement Number	Location	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter	Note
ELA6827(1992)	NSW	New Application	0%	100%	
ELA6828(1992)	NSW	New Application	0%	100%	
ELA6830(1992)	NSW	New Application	0%	100%	

### Interests in Mining Tenements Lapsed, Surrendered or Reduced

Nil.



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Trigg Minerals Limited (ASX:TMG)

ABN

26 168 269 752

Quarter ended ("current quarter")

31 December 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,281)	(1,907)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(185)	(346)
	(e) administration and corporate costs	(202)	(311)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	28	41
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – business development costs	(62)	(245)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(1,702)</b>	<b>(2,768)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(22)	(32)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	11	11
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(11)</b>	<b>(21)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	7,500	8,300
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(605)	(663)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>6,895</b>	<b>7,637</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,227	1,561
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,702)	(2,768)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(11)	(21)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6,895	7,637



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>6,409</b>	<b>6,409</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	6,389	1,207
5.2	Call deposits	20	20
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,409</b>	<b>1,227</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(157)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

**Payments to Directors and related parties**

Payments to Directors for directors' fees, including professional fees and reimbursements

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amounts at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,702)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,702)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,409
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,409
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	3.8
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **23 January 2025**

Authorised by: **Board of Directors**

(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.