

ASX ANNOUNCEMENT

28 January 2025

Appointment of New Director – Paul Covich

Norwood Systems Ltd (ASX: NOR) (“Norwood” or “the Company”) is pleased to announce the appointment of Mr Paul Covich to its Board of Directors, effective immediately. Mr Covich, a stockbroker at Alto Capital, has assisted Norwood in raising working capital over the past three years.

About Mr Covich

Mr Covich has over 35 years’ experience in all facets of the stockbroking industry here in Australia and the United Kingdom. He also has significant experience in structuring and advising on corporate transactions with ASX listed companies in both the industrial and mining sectors. He holds a Bachelor of Business degree from Curtin University and is also a Master Stockbroker with SIAA (Stockbrokers and Investment Advisers Association).

Commenting on the appointment, Norwood’s CEO, Paul Ostergaard, said:

“We are delighted to welcome Paul Covich onto the Board. He has been instrumental in helping us secure the necessary funding to support Norwood’s growth. Paul’s deep expertise in capital markets and his long-standing commitment to our success will be a tremendous asset to the Company as we continue to pursue our strategic objectives.”

This announcement has been authorised for release to the ASX by the Board of Directors of Norwood Systems Ltd.

ENDS

For media inquiries, please contact:

Paul Ostergaard, CEO & Founder

Office: +61 8 9200 3500

Web: www.norwoodsystems.com

Email: info@norwoodsystems.com

About Norwood Systems

Norwood Systems (ASX: NOR) is a leading innovator in voice communication services, providing advanced conversational and generative AI technologies to revolutionise global communications. Its solutions enhance user experiences, delivering reliable and cutting-edge voice services to customers worldwide.