

ASX Announcement

28 January 2025

COMPLETION OF SALE OF FORRESTANIA PROEJCT

Redivium Limited (ASX:RIL) (**Redivium** or the **Company**) is pleased to advise that it has completed the binding share sale agreement (**Share Sale Agreement**) with Viridian Capital Pty Ltd Limited¹ (**Viridian**) and the sale of all of the fully paid ordinary shares (**Shares**) in Reed Exploration Pty Ltd (**Reed**), which holds the tenements that make up the Forrestania Project (**Transaction**).

As consideration for the sale, the Company received:

- (a) \$50,000 in cash as a non-refundable deposit (paid on 17 December 2024); and
- (b) \$350,000 in cash paid at completion.

Viridian nominated Carbon International Solutions Pty Ltd (**CIS**) as the purchaser of the Shares in Reed.

Classic Minerals Limited (ASX: CLZ) (**Classic**) will remain the holder of an 80% beneficial interest in gold rights over various tenements forming part of the Forrestania Project (**Forrestania Gold Rights**) through the existing joint venture arrangement with Reed, pursuant to which Classic has a shared responsibility to keep the tenements in good standing in connection with the Forrestania Gold Rights and must:

- reimburse Reed for all rent and rates payable in relation to the tenements as and when they fall due and payable; and
- promptly action any request on Reed from any government departments or agency to the satisfaction of Reed.

This ASX announcement has been authorised for release by of the Board of the Company.

For further information, please contact:

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¹ Refer to Redivium's ASX Announcement dated 16 December 2024.